



February 26, 2009

Rick Roundy
Micoley & Co. – Realtors
WM Development LLC
2360 Dousman Street
Green Bay, WI 54303

RE: 175 Main Street – Menasha

Dear Mr. Roundy:

You recently inquired regarding the historical information regarding the ceiling of 175 Main Street, Menasha, WI. If this inquiry is part of an effort to sell the ceiling or disassemble it during the period of time this property is in foreclosure or the subject of a receivership, the City of Menasha would resist any such effort. The ceiling is part of the structure. As part of the structure, any effort in this manner would affect the value of the property and violate the City's rights with respect to its mortgage.

As you know, the City has a second mortgage on this property. It is the City's position that disassembling the ceiling in any way would constitute waste and diminish the value of the property.

Sincerely,

Jeffrey S. Brandt
City Attorney