

RESOLUTION R – 14 – 12

A Resolution Pertaining to ENCOURAGING THE EXPANSION OF ALLIANCE INDUSTRIES

Introduced by Alderman Taylor

WHEREAS, expansion of Alliance Industries' operations is desirable for the City, in that it will create jobs, increase the tax base, and ensure continued operation of Alliance Industries in the City, and

WHEREAS, Alliance Industries has requested the City to provide the following financial and other assistance to facilitate its expansion in the City:

- (a) Application for a Wisconsin Economic Development Corporation (WEDC) Community Development Block Grant (CDBG) – Public Facilities grant.
- (b) Creation of a Tax Incremental Financial (TIF) District to include existing and planned Alliance Industries operations and facilities.
- (c) Provision of a “pay as you go” TIF incentive in an amount equivalent to 10% of the tax increment generated by the expansion project. This amount is to be distributed over a 10 year period.
- (d) Application by the City for, on behalf of Alliance Industries, financing through the Winnebago County Industrial Development Board (IDB) where the rate, term and amount of the loan are consistent with IDB standard practice.
- (e) Closure of the portion of Appleton Street fronting Alliance Industries operations between Fourth and Third Streets, with dedication of Right of Way (ROW) to Alliance Industries.

NOW THEREFORE BE IT RESOLVED by the City of Menasha Common Council that the City authorizes staff to facilitate the advancement of the above mentioned items for future consideration and approval by the City of Menasha Common Council.

BE IT FURTHER RESOLVED by the City of Menasha Common Council that the City shall pursue a Development Agreement by and between the City of Menasha and Alliance Industries for future consideration and approval by the City of Menasha Common Council.

Passed and approved this \_\_\_\_ day of June 2012.

\_\_\_\_\_  
Donald Merkes, Mayor

\_\_\_\_\_  
Deborah A. Galeazzi, City Clerk