

LAKE PARK VILLAS SPECIAL MEETING

- I. Opportunities for Reinvigorating the LPV Development (Mayor Merkes)
- II. Overview of LPV (CDD Keil)
- III. Current & Future LPV Debt Repayment & Tax Implications (C/T Stoffel)
- IV. LPV Marketing Strategy –Challenges & Opportunities
(Listing Brokers Kim Pischke & Kris Oates)
- V. Development Objectives Going Forward (CDD Keil)
- VI. Implementation Strategies (CDD Keil)

Principal and Interest payments due on GO Debt issued for Lake Park Villas

Update: 08/24/2010

Prepared by: City Comptroller/Treasurer

Year	GO issue 06/15/2005 Callable on 09/01/2012		GO issue 06/15/2005 Callable on 09/01/2014		GO issue 08/01/2006 Callable on 09/01/2012		TOTAL	TOTAL	TOTAL
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL & INTEREST</u>
2010	\$ -	\$ 99,600	\$ -	\$ 114,840	\$ -	\$ 84,250	\$ -	\$ 298,690	\$ 298,690
2011	-	99,600	385,000	114,840	-	84,250	385,000	298,690	683,690
2012	-	99,600	400,000	98,478	-	84,250	400,000	282,328	682,328
2013	-	99,600	415,000	81,277	-	84,250	415,000	265,127	680,127
2014	2,490,000	99,600	435,000	62,810	1,685,000	84,250	4,610,000	246,660	4,856,660
2015	-	-	455,000	43,018	-	-	455,000	43,018	498,018
2016	-	-	475,000	22,087	-	-	475,000	22,087	497,087
	<u>\$ 2,490,000</u>	<u>\$ 498,000</u>	<u>\$ 2,565,000</u>	<u>\$ 537,350</u>	<u>\$ 1,685,000</u>	<u>\$ 421,250</u>	<u>\$ 6,740,000</u>	<u>\$ 1,456,600</u>	<u>\$ 8,196,600</u>