

APPLICATION AND RESOLUTION AUTHORIZING THE BORROWING FROM THE STATE TRUST FUND LOAN PROGRAM NOT TO EXCEED \$7,000,000.00

Introduced by Mayor Donald Merkes

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned mayor and clerk of the City of Menasha, in the County(ies) of Calumet And Winnebago, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of Seven Million And 00/100 Dollars (\$7,000,000.00) from the Trust Funds of the State of Wisconsin for the purpose of refinancing a portion of the existing General Obligation Notes dated August 22, 2007.

The loan is to be continued for a term of 18 years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of 5.50 percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the City with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

The meeting of the common council of the City of Menasha, in the County(ies) of Calumet And Winnebago, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the _____ day of _____, 20_____.

At the aforesaid meeting a resolution was passed by a majority vote of the members of the common council approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of Seven Million And 00/100 Dollars (\$7,000,000.00) from the Trust Funds of the State of Wisconsin to the City of Menasha in the County(ies) of Calumet And Winnebago, Wisconsin, for the purpose of refinancing a portion of the existing General Obligation Notes dated August 22, 2007. That at the same time and place, the common council of the City of Menasha by a majority vote of the members, adopted a resolution levying upon all the taxable property in the city, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

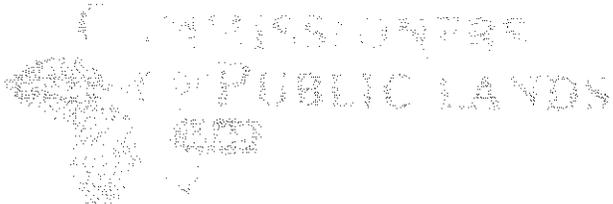
A copy of the aforesaid resolutions, certified to by the city clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the City of Menasha, certified to by the mayor and clerk, accompanies this application.

Given under our hands in the City of Menasha in the County(ies) of Calumet And Winnebago, Wisconsin, this _____ day of _____, 20_____.

Mayor, City of Menasha

Clerk, City of Menasha



RETURN THIS ORIGINAL. DO NOT PHOTOCOPY.

STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS
125 SOUTH WEBSTER STREET, ROOM 200
POST OFFICE BOX 8943
MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN
CITY - 20 YEAR MAXIMUM

Chapter 24 Wisconsin Statutes

CITY OF MENASHA

Date sent: April 16, 2009

Received and filed in Madison, Wisconsin:

ID # 05602814

SDE

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