

ORDINANCE O - 20 -99

AN ORDINANCE RELATING TO THE UNDESIGNATED FUND BALANCE OF THE
GENERAL FUND OPERATING BALANCE

Introduced by Alderman Weber

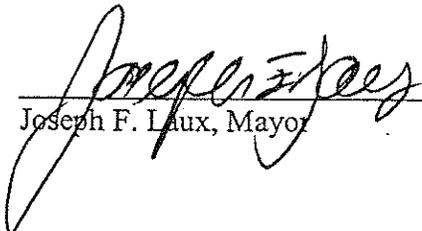
The Common Council of the City of Menasha does ordain as follows

SECTION 1: Sec. 3 -1- 3(c) (5) is created to read as follows:

The annual budget submitted by the Mayor and approved by the Common
Council shall maintain the undesignated general fund balance at not
less than 10% of general fund budgeted expenditures.

SECTION 2: This ordinance shall become effective upon its passage and publication as
provided by law.

Passed and approved this 16th day of August, 1999.


Joseph F. Laux, Mayor

ATTEST:


Joan Smogoleski, City Clerk



MEMORANDUM

TO: Mayor Merkes, Council President Hendricks and the members of the City of Menasha Common Council

FROM: Tom Stoffel - Comptroller/Treasurer *Tus*

DATE: 09/11/2009

SUBJECT: Budget Adjustments/Transfers/Appropriation of Funds

Funds to pay for any expenses related to the Menasha Steam Utility shutdown would require changes to the City's 2009 operations budget. No funds were included in the current budget for that purpose. As required by State Statute

65.90(5)(a)



(a) Except as provided in par. (b) and except for alterations made pursuant to a hearing under sub. (4), the amount of tax to be levied or certified, the amounts of the various appropriations and the purposes for such appropriations stated in a budget required under sub. (1) may not be changed unless authorized by a vote of two-thirds of the entire membership of the governing body of the municipality. Any municipality, except a town, which makes changes under this paragraph shall publish a class 1 notice thereof, under ch. 985, within 10 days after any change is made. Failure to give notice shall preclude any changes in the proposed budget and alterations thereto made under sub. (4).

a two-thirds vote of the Common Council is required to make any change, transfer or appropriate any additional funds. In the case of Menasha, two-thirds can only be reached if six council members vote in the affirmative, hence a three-quarters vote is needed