



RECEIVED JUN 06 2016

May 31, 2016

Mayor Don Merkes
City of Menasha
140 Main Street
Menasha, WI 54952

Dear Mayor Merkes,

Enclosed please find a check for \$56,489.02 which is the City of Menasha's final state, federal and local refund for 2015 fixed route services. Two spreadsheets are attached. One shows your total fixed route operating costs for 2015 and the amount reimbursed and the second spreadsheet shows all of the contributions by the municipalities for the Connector service. Our audit is complete and the amounts have been verified.

As a result of Valley Transit spending less in 2015 than budgeted, the state and federal support was 60% of Valley Transit's operating costs rather than the 56% projected. Therefore, the City of Menasha is receiving \$8,715.93 more than expected.

Thank you for being a partner with Valley Transit. Without your financial and staff support, the citizens of the Fox Cities would not have the many transportation services available to them. If you have any questions about the refund, feel free to call Valley Transit's Administrative Services Manager, Deb Ebben at 920-832-2292 or me at 920-832-2294.

Sincerely,

A handwritten signature in black ink, appearing to read 'Daniel K. Sandmeier', written over a horizontal line.

Daniel K. Sandmeier
Interim General Manager

cc: Linda Stoll



CITY OF MENASHA
 2015 BALANCE SHEET
 March 15, 2016

	<u>Amount</u>	<u>Total</u>
Menasha's Total Share of Deficit		\$168,744.15
<u>Federal & State Support</u>		
Less Federal Share	(\$58,064.00)	
Less State Share	(\$62,553.09)	
<u>Other expenses and credits</u>		
Plus Depreciation	\$5,125.00	
Less other credits/revenue	(\$16,522.42)	
 NET LOCAL SHARE		 <u><u>\$36,729.64</u></u>
 Menasha's Local Share Paid to Valley Transit in 2015		 \$167,421.00
Refunded 1st and 2nd Quarter Federal	\$22,655.00	
Refunded 3rd Quarter Federal	\$13,767.00	
<u>Balance Federal To Be Refunded</u>	<u>\$21,642.00</u>	
	\$58,064.00	
Refunded 1st and 2nd Quarter State	\$22,655.00	
Refunded 3rd Quarter State	\$13,767.00	
<u>Balance State To Be Refunded</u>	<u>\$26,131.09</u>	
	\$62,553.09	
Local Share refund before Connector support	\$10,074.27	
Less Connector local support	(\$1,358.34)	
Local Share refund	<u>\$8,715.93</u>	
 NET LOCAL SHARE		 <u><u>\$36,729.64</u></u>
 Refund total	 <u><u>\$56,489.02</u></u>	



VALLEY TRANSIT MUNICIPAL PARTNERS
 2015 BALANCE SHEET
 March 15, 2016

CONNECTOR SERVICE

	<u>Amount</u>	<u>Total</u>
Total Deficit		\$353,141.22
<u>Federal & State Support</u>		
Less Federal Share	(\$132,244.00)	
Less State Share	(\$142,435.00)	
<u>Other expenses and credits</u>		
Plus Ancillary Surcharge	\$0.00	
Less other credits/revenue	\$0.00	
 NET LOCAL SHARE		 <u><u>\$78,462.22</u></u>

United Way donations	\$55,004.00
Agency ticket local share	<u>\$7,863.00</u>
Remaining local for municipalities to share	<u><u>\$15,595.22</u></u>

	Percent share	
Appleton	42.45%	\$6,620.17
Buchanan	0.02%	\$3.12
Grand Chute	9.28%	\$1,447.24
Kaukauna	7.18%	\$1,119.74
Kimberly	1.39%	\$216.77
Little Chute	3.55%	\$553.63
Menasha	8.71%	\$1,358.34
Town of Menasha	0.67%	\$104.49
Neenah	21.32%	\$3,324.90
Town of Greenville	5.43%	<u>\$846.82</u>
		<u><u>\$15,595.22</u></u>