



MEMORANDUM

To: City of Menasha Common Council
From: Peggy Steeno, ^{PS} Director of Administrative Services
Date: November 3, 2016
RE: 3rd Quarter Financial Report

Please find attached the 3rd Quarter 2016 Financial Report, which includes all financial transactions that have been completed from January 1, 2016 through September 30, 2016.

This report and the recently released 2017 Budget indicate that expenditures are projected to be approximately \$15,800 under budget, after factoring in the 2015 to 2016 carryovers, and revenues are projected to be approximately \$62,600 under budget, creating a year-end shortfall of approximately \$46,800, compared to the 2016 budget. Please keep in mind that our approved 2016 Budget assumed that we would spend \$155,000 of the General Fund, Fund Balance this year. The main variance, known at this time, is retiree health insurance payments for those eligible employees that retired in 2016, as these funds need to be segregated and reserved for those future obligations. That amount is currently projected to be approximately \$51,580.

Also, even though we are three quarters of the way through the year, there are a number of accounts, especially revenues, in which funds are received later in the year, thereby showing up on the nine month financial report as shortages. This situation, for the most part, will correct itself as we move toward the end of 2016.

Please note that this report is as of September 30, 2016, and will continue to be updated for the remainder of the year. I will continue to provide these reports on a quarterly basis so that everyone remains aware of our financial status.

Please let me know if you have questions or would like to discuss this report in more detail.

General Fund Revenues - Third Quarter 2016
January 1, 2016 - September 30, 2016

	2016 BUDGETED REVENUES	2016 Period Ending September 30, 2016	% Received	2016 BUDGETED REVENUES	2016 Period Ending September 30, 2016	% Received
TAXES LEVIED BY CITY						
General Property Tax	\$ 8,102,196	\$ 8,102,163	100.00%	\$ 8,248,402	\$ 8,248,406	100.00%
Mobile Home Property Taxes	155,000	97,644	63.00%	155,000	98,232	63.38%
Tax from Municipal Utility	663,149	482,572	72.77%	682,320	495,717	72.65%
Tax from Housing Authority	11,000	10,665	96.95%	11,000	10,338	93.98%
Interest/Penalty on Taxes	22,420	22,011	98.17%	24,000	23,348	97.28%
TOTAL TAXES LEVIED	\$ 8,953,765	\$ 8,715,055	97.33%	\$ 9,120,722	\$ 8,876,041	97.32%
LICENSES & PERMITS						
Liquor License	\$ 30,500	\$ 20,777	68.12%	\$ 22,000	\$ 22,608	102.76%
Tavern Operators License	16,000	15,180	94.88%	6,600	5,895	89.32%
Cigarette License	1,990	1,900	95.48%	2,000	1,900	95.00%
Restaurant License	22,500	21,477	95.45%	22,500	18,456	82.02%
Amusement Device License	1,530	1,430	93.46%	1,430	1,480	103.50%
Electrician License	30	0	0.00%	0	0	0.00%
Heating License	1,550	1,695	109.35%	1,780	1,835	103.09%
Cable TV License	195,500	102,078	52.21%	206,000	101,057	49.06%
Weights & Measures License	22,103	20,492	92.71%	29,126	26,898	92.35%
Retail Food License	7,401	8,565	115.72%	9,947	12,051	121.15%
Tattoo Parlor License	286	0	0.00%	0	0	0.00%
Sundry License	250	400	160.00%	400	400	100.00%
Dog License	8,000	4,534	56.67%	8,000	4,693	58.67%
Cat License	850	841	98.94%	1,000	714	71.40%
Lodging License	40	180	450.00%	675	473	70.00%
Building Permit	77,000	83,580	108.54%	100,000	52,590	52.59%
Electrical Permit	23,400	24,492	104.66%	25,000	16,414	65.66%
Plumbing Permit	20,500	21,848	106.58%	25,000	14,421	57.69%
Street Excavation Permit	5,500	2,735	49.73%	5,100	4,317	84.65%
Heating Permit	23,550	22,983	97.59%	25,000	12,784	51.13%
Mobile Home Permit	0	0	0.00%	1,400	1,397	99.79%
Zoning Permit	6,000	2,560	42.67%	3,500	3,785	108.14%
Recreational Fire Permit	10,000	11,100	111.00%	11,300	10,720	94.87%
Sign Permit	3,500	3,350	95.71%	5,000	3,400	68.00%
Temporary Restaurant Permit	1,800	1,230	68.33%	1,500	1,093	72.87%
Erosion Control Permit	3,000	900	30.00%	1,000	1,575	157.50%
Pool Permit	1,800	2,243	124.61%	2,143	1,962	91.55%
Street Use Permit	200	25	12.50%	200	0	0.00%
Outdoor Service Permit	275	275	100.00%	275	175	63.64%
TOTAL LICENSES & PERMITS	\$ 485,055	\$ 376,868	77.70%	\$ 517,876	\$ 323,092	62.39%
FINES & PENALTIES						
Court Penalties	\$ 70,000	\$ 54,000	77.14%	\$ 70,000	\$ 39,969	57.10%
Parking Violation	55,000	39,712	72.20%	54,000	31,691	58.69%
TOTAL FINES & PENALTIES	\$ 125,000	\$ 93,712	74.97%	\$ 124,000	\$ 71,660	57.79%
FEDERAL, STATE & COUNTY AIDS						
Federal Aid-Law Enforcement	\$ 1,700	\$ 1,644	96.71%	\$ 1,700	0	0.00%
State Aid-Shared Revenues	3,707,435	879,407	23.72%	3,693,563	865,775	23.44%
State Aid-Computer Credit	14,881	20,496	137.73%	20,496	37,290	181.94%
State Aid-Fire	38,000	39,645	104.33%	39,645	41,880	105.64%
State Aid-Payment for Municipal Services	125,000	0	0.00%	125,000	0	0.00%
State Aid-Law Enforcement	24,000	16,806	70.02%	19,640	13,290	67.67%
State Aid-Highway Transportation	513,520	384,395	74.85%	487,324	365,314	74.96%
State Aid-Connecting Highway	61,515	46,137	75.00%	61,961	46,003	74.24%
State Aid-Other	125	120	96.32%	125	125	99.99%
State Aid-Public Health	97,022	88,838	91.56%	91,648	70,465	76.89%
State Aid-Library	0	423	0.00%	0	0	0.00%
State Aid-Senior Center	25,741	18,721	72.73%	25,741	16,381	63.64%
TOTAL FEDERAL, STATE & COUNTY AIDS	\$ 4,608,939	\$ 1,496,633	32.47%	\$ 4,566,841	\$ 1,456,522	31.89%

	2015			2016		
	BUDGETED	Period Ending	%	BUDGETED	Period Ending	%
	REVENUES	September 30, 2015	Received	REVENUES	September 30, 2016	Received
MISCELLANEOUS						
Interest on Investments	\$ 20,500	\$ 18,189	88.73%	\$ 20,500	\$ 5,766	28.13%
Property Rental Revenue	62,500	66,751	106.80%	54,000	33,297	61.66%
Sale of Law Enforcement Property	10,000	2,367	23.67%	10,000	5,895	58.95%
Sale of Refuse Property	100	0	0.00%	100	198	198.23%
Sale of Recyclable Materials	0	408		250	0	0.00%
Sale of Fire Department Property	75,000	0	0.00%	75,000	0	0.00%
Insurance Recovery-Other Equipment	0	2,811		0	0	0.00%
Insurance Recovery-Highway Equip	10,000	5,935	59.35%	10,000	10,651	106.51%
Donations & Gifts	15,500	7,400	47.74%	15,500	5,000	32.26%
Miscellaneous Revenue	25,000	7,955	31.82%	50,000	49,057	98.11%
TOTAL MISCELLANEOUS	\$ 218,600	\$ 111,815	51.15%	\$ 235,350	\$ 109,865	46.68%
PUBLIC CHARGES						
Clerk	\$ 4,000	\$ 5,314	132.86%	\$ 6,000	\$ 5,551	92.51%
Treasurer	13,000	11,952	91.94%	14,000	13,818	98.70%
Data Processing	400	820	205.00%	950	1,025	107.89%
Law Enforcement	3,000	2,235	74.49%	3,000	1,358	45.28%
Fire Protection	700	1,623	231.79%	2,000	505	25.25%
Street Miscellaneous	300	259	86.38%	300	17,119	5706.30%
Snow Removal	5,000	6,262	125.25%	7,500	3,710	49.47%
Engineering	0	220		0	0	0.00%
Street Lighting	175	175	100.00%	175	290	165.51%
Street Patching	13,000	148	1.14%	13,000	14,605	112.34%
Parking Lot Stickers	3,500	1,920	0.00%	3,200	934	29.19%
Garbage & Refuse	107,000	118,801	111.03%	123,000	120,679	98.11%
Solid Waste Disposal	32,000	32,060	100.19%	33,000	32,125	97.35%
Weed Cutting	4,500	8,265	183.66%	6,500	6,506	100.09%
Cemetery	11,000	10,328	93.89%	12,000	16,875	140.63%
Public Health	46,620	1,613	3.46%	50,800	28,676	56.45%
Library Fines	15,000	12,196	81.30%	16,000	11,132	69.58%
Library Vending Services	8,800	6,409	72.83%	8,800	5,589	63.51%
Park	22,500	13,968	62.08%	22,000	14,789	67.22%
Pool	60,000	61,272	102.12%	60,000	62,283	103.81%
Recreation	37,500	32,888	87.70%	36,000	37,687	104.68%
Boat Launch	26,650	20,968	78.68%	23,500	18,563	78.99%
Senior Center	2,250	1,099	48.84%	1,600	827	51.70%
Boat Slip Rental	1,500	1,677	111.83%	1,600	1,329	83.04%
Pool Concession	14,000	18,056	128.97%	16,000	17,240	107.75%
Parks-Koslo	0	1,100		700	0	0.00%
Special Events-Admin Fee	2,400	225	9.38%	4,000	766	19.14%
Room Tax	0	702		3,100	950	30.64%
TOTAL PUBLIC CHARGES	\$ 434,795	\$ 372,556	85.69%	\$ 468,725	\$ 434,929	92.79%
INTERGOVERNMENTAL CHARGES						
Law Enforcement	\$ 237,240	\$ 242,991	102.42%	\$ 245,419	\$ 243,174	99.09%
Fire Department	103,765	340	0.33%	50,000	0	0.00%
Mass Transit	135,225	54,824	40.54%	132,686	0	0.00%
Street Patching	50,000	13,069	26.14%	27,000	2,699	10.00%
Garbage/Refuse	36,380	36,455	100.21%	36,400	36,425	100.07%
Public Health	302,381	135,800	44.91%	306,127	150,015	49.00%
Library Tax	467,255	367,801	78.72%	459,449	361,410	78.66%
Economic Development	15,881	15,110	95.15%	15,067	15,067	100.00%
City Attorney	12,000	12,000	100.00%	12,000	12,000	100.00%
Personnel	0	0	0.00%	6,000	6,341	105.69%
State-Public Health	33,770	54,953	162.73%	40,244	20,624	51.25%
State-Lift Bridges	86,129	53,724	62.38%	85,639	54,219	63.31%
Bond/Note Proceeds	0	0	0.00%	75,000	0	0.00%
TIF Admin	149,647	149,647	100.00%	72,323	72,323	100.00%
Transfer from Marina	5,000	5,000	100.00%	5,000	5,000	100.00%
TOTAL INTERGOVERNMENTAL CHARGES	\$ 1,634,673	\$ 1,141,714	69.84%	\$ 1,568,364	\$ 979,297	62.44%
TOTAL REVENUES	\$ 16,460,827	\$ 12,308,352	74.77%	\$ 16,601,868	\$ 12,251,406	73.80%

General Fund Expenditures - Third Quarter 2016
January 1, 2016 - September 30, 2016

	2015 ANNUAL BUDGET	2015 Period Ending September 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending September 30, 2016	% Expended
GENERAL GOVERNMENT						
Mayor	\$ 114,454	\$ 83,808	73.22%	\$ 102,612	\$ 70,937	69.13%
Attorney	133,059	81,460	61.22%	168,465	109,896	65.23%
Personnel	224,129	137,487	61.34%	207,388	139,880	67.45%
City Clerk	112,835	73,692	65.31%	111,888	72,208	64.54%
Elections	62,898	30,594	48.64%	76,021	51,614	67.89%
Municipal Court	3,000	3,100	103.33%	3,250	3,250	100.00%
Finance	456,777	274,808	60.16%	465,750	319,444	68.59%
Assessor	83,552	51,976	62.21%	80,154	57,603	71.87%
Common Council	70,489	49,429	70.12%	71,462	51,734	72.39%
Illegal Tax/Tax Refund	3,000	0	0.00%	3,000	4,982	166.07%
Uncollectable Debt	3,000	(2,375)	-79.17%	5,000	4,339	86.77%
Room Tax	0	2,043		3,000	604	20.14%
Employees Safety Commission	20,658	14,224	68.86%	21,360	15,881	74.35%
Municipal Buildings	122,210	89,419	73.17%	119,373	80,167	67.16%
TOTAL GENERAL GOVERNMENT	\$ 1,410,061	\$ 889,664	63.09%	\$ 1,438,723	\$ 982,540	68.29%
PUBLIC SAFETY						
Police	\$ 4,517,559	\$ 3,093,954	68.49%	\$ 4,581,532	\$ 3,294,745	71.91%
Crossing Guards	23,085	10,642	46.10%	23,085	11,700	50.68%
Community Service	102,400	75,348	73.58%	38,459	24,561	63.86%
Auxiliary Police	13,330	6,708	50.33%	13,330	3,828	28.72%
Jail/Prisoner Meal Charge	12,000	4,287	35.72%	11,000	5,983	54.39%
Code Enforcement	0	0	0.00%	77,789	54,742	70.37%
Fire	3,172,408	2,627,208	82.81%	3,234,419	2,686,351	83.06%
Emergency Government	831	388	46.66%	831	415	50.00%
Weights & Measures	22,103	16,492	74.61%	23,371	16,092	68.85%
Inspection	138,829	134,137	96.62%	137,982	86,910	62.99%
TOTAL PUBLIC SAFETY	\$ 8,002,545	\$ 5,969,163	74.59%	\$ 8,141,798	\$ 6,185,326	75.97%
PUBLIC WORKS						
Engineering	\$ 225,510	\$ 171,055	75.85%	\$ 262,695	\$ 178,161	67.82%
Street Construction/Excavation	837,396	400,006	47.77%	723,218	603,929	83.51%
Snow & Ice	335,301	287,797	85.83%	339,071	318,036	93.80%
Street Signs	190,720	173,159	90.79%	203,966	164,093	80.45%
Sidewalks & Crosswalks	104,344	96,061	92.06%	99,169	129,123	130.21%
Street Lighting	245,150	146,069	59.58%	242,900	203,635	83.83%
Parking Lots	28,904	16,526	57.18%	30,924	22,289	72.08%
Canal Maintenance/Construction	640	425	66.41%	850	509	59.90%
Refuse Collection & Disposal/Commercial	779,230	584,765	75.04%	793,509	638,026	80.41%
Weed Cutting	41,456	37,306	89.99%	39,163	30,523	77.94%
Recycling-Solid Waste	0	8,225		0	0	0.00%
Valley Transit	174,079	139,520	80.15%	172,165	142,250	82.62%
Dial-A-Ride	13,000	11,200	86.15%	12,000	11,200	93.33%
TOTAL PUBLIC WORKS	\$ 2,975,730	\$ 2,072,114	69.63%	\$ 2,919,630	\$ 2,441,776	83.63%
CULTURE, RECREATION & EDUCATION						
Library	\$ 1,469,127	\$ 1,080,431	73.54%	\$ 1,486,810	\$ 1,084,041	72.91%
Recreation	276,124	195,353	70.75%	281,063	218,881	77.88%
Pool	209,876	209,763	99.95%	217,658	206,263	94.76%
Lift Bridges	78,266	62,963	80.45%	85,639	67,905	79.29%
Civic Commemorations	39,310	19,174	48.78%	39,310	23,855	60.68%
Parks	908,750	657,143	72.31%	907,081	708,792	78.14%
Heckrodt	4,000	3,925	98.13%	75	38	50.00%
TOTAL CULTURE, RECREATION & EDUCATION	\$ 2,985,453	\$ 2,228,752	74.66%	\$ 3,017,636	\$ 2,309,775	76.54%
CONSERVATION & DEVELOPMENT						
Forestry	\$ 51,505	\$ 34,619	67.21%	\$ 53,296	\$ 39,211	73.57%
Community Development	284,763	157,789	55.41%	265,671	184,876	69.59%
Urban Redevelopment	160	128	79.69%	200	159	79.39%
TOTAL CONSERVATION & DEVELOPMENT	\$ 336,428	\$ 192,535	57.23%	\$ 319,167	\$ 224,247	70.26%

2015 ANNUAL BUDGET	2015 Period Ending September 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending September 30, 2016	% Expended
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PUBLIC HEALTH

Health	\$ 523,996	\$ 365,556	69.76%	\$ 535,857	\$ 382,743	71.43%
Environmental Health	62,210	46,589	74.89%	65,080	47,408	72.85%
Health Screening	23,551	18,030	76.56%	26,039	18,851	72.39%
Prevention	0	3,704		4,907	3,906	79.61%
Radon Grant	2,500	2,011	80.43%	3,500	1,416	40.45%
School Health Aids	40,383	24,133	59.76%	38,199	25,387	66.46%
Dental	42,740	26,430	61.84%	42,235	35,804	84.77%
Lead	2,724	2,565	94.16%	3,208	2,594	80.85%
Immunization	8,747	5,823	66.57%	8,826	3,704	41.97%
Maternal Child Health	14,848	6,815	45.90%	15,395	11,894	77.26%
Dental Sealant	5,680	11,151	196.33%	5,680	6,179	108.79%
Quality Improvement Grant	8,950	7,130	79.67%	0	0	
Bio-Terrorism	29,702	22,776	76.68%	31,102	31,905	102.58%
Twenty-Four/Seven	1,395	1,585	113.59%	1,395	1,071	76.78%
Senior Center	93,088	83,417	89.61%	94,373	69,718	73.87%
Animal Impoundment	18,000	7,649	42.49%	17,000	8,648	50.86%
Cemetery	27,096	20,787	76.72%	27,118	24,343	89.77%
TOTAL PUBLIC HEALTH	\$ 905,610	\$ 656,151	72.45%	\$ 919,914	\$ 675,568	73.44%

100-GENERAL FUND TOTALS:	\$16,615,827	\$ 12,008,380	72.27%	\$16,756,868	\$ 12,819,230	76.50%
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**Other Funds Operations
January 1, 2016 - September 30, 2016**

	2015 ANNUAL BUDGET	2015 Period Ending September 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending September 30, 2016	% Expended
LEVY FUNDS						
Capital Improvements	\$ 926,000	\$ 820,608	88.62%	\$ 2,088,835	\$ 833,898	39.92%
Debt Service	4,222,813	9,229,067	218.55%	4,148,527	3,998,707	96.39%
Post Employment Sick Leave	60,000	0	0.00%	60,000	0	0.00%
Recycling	398,200	287,441	72.19%	447,494	311,797	69.68%
LEVY FUNDS - SUBTOTAL:	\$ 5,607,013	\$ 10,337,117	184.36%	\$ 6,744,856	\$ 5,144,402	76.27%

NON-LEVY FUNDS

Sewer Utility	2,194,377	1,215,357	55.39%	2,198,555	1,300,903	59.17%
Stormwater Utility	1,784,339	809,942	45.39%	1,632,585	1,058,013	64.81%
Public Works Facility	1,042,447	763,787	73.27%	955,746	732,072	76.60%
Street Equipment	407,000	274,104	67.35%	453,000	204,969	45.25%
Property & Liability Insurance	121,330	120,412	99.24%	182,605	129,352	70.84%
Information Technology	415,727	218,270	52.50%	388,312	248,792	64.07%
Dental Insurance	130,907	83,642	63.89%	127,000	92,668	72.97%
Façade Improvement	10,000	0	0.00%	10,000	5,000	50.00%
Farm Fresh Market	0	4,940		13,316	1,903	14.29%
CDBG Revolving Loan	60,000	19,339	32.23%	60,000	29,940	49.90%
Marina	207,769	158,628	76.35%	199,589	152,612	76.46%
Park Development	150,000	25,635	17.09%	125,000	125,032	100.03%
Library Endowment	34,000	0	0.00%	10,000	0	0.00%
Park & Recreation Donations	4,100	6,032	147.12%	4,000	10,780	269.51%
Hattie Miner Scholarship	4,000	3,500	87.50%	4,000	3,000	75.00%
Public Safety Donations	5,700	4,271	74.93%	5,750	4,460	77.56%
Redevelopment Authority	273,155	25,448	9.32%	271,290	35,605	13.12%
2008 Capital Projects	50,000	0	0.00%	0	0	0.00%
TID #1	82,758	82,608	99.82%	0	0	0.00%
TID #3	173,167	173,167	100.00%	172,479	172,479	100.00%
TID #4	159,467	159,466	100.00%	150,454	150,454	100.00%
TID #5	280,498	275,159	98.10%	285,540	282,705	99.01%
TID #6	339,894	344,130	101.25%	342,616	342,616	100.00%
TID #7	192,777	192,777	100.00%	193,804	193,804	100.00%
TID #8	96,442	92,011	95.41%	88,286	88,286	100.00%
TID #9	685,574	398,591	58.14%	1,117,315	495,726	44.37%
TID #10	31,107	281,382	904.56%	86,483	30,983	35.83%
TID #11	860,618	711,422	82.66%	102,263	85,717	83.82%
TID #12	363,772	165,637	45.53%	565,936	172,883	30.55%
TID #13	0	771,825	0.00%	1,289,773	1,325,512	102.77%
NON-LEVY FUNDS SUBTOTAL:	\$10,160,925	\$ 7,381,482	72.65%	\$11,035,697	\$ 7,476,266	67.75%

TOTAL OTHER FUNDS:	\$15,767,938	\$ 17,718,598	112.37%	\$17,780,553	\$ 12,620,668	70.98%
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TOTAL BUDGET	\$32,383,765			\$34,537,421		
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FUND BALANCE 2006 - 2015

Historical Fund Balance

<i>December 31, 2006 Fund Balance</i>	\$4,256,342
<i>December 31, 2007 Fund Balance</i>	\$3,920,868
<i>December 31, 2008 Fund Balance</i>	\$2,624,062
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$50,568)
SUBTRACT: Long Term Advance to Other Funds	(\$85,908)
SUBTRACT: 2009 Reservations	(\$571,722)
<i>December 31, 2008 Available Fund Balance</i>	<u>\$1,915,864</u>
<i>December 31, 2009 Fund Balance</i>	\$2,763,034
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$444,672)
SUBTRACT: Long Term Advance to Other Funds	(\$88,201)
SUBTRACT: 2010 Reservations	(\$583,852)
<i>December 31, 2009 Available Fund Balance</i>	<u>\$1,646,309</u>
<i>December 31, 2010 Fund Balance</i>	\$2,004,338
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$151,759)
SUBTRACT: Long Term Advance to Other Funds	(\$88,502)
SUBTRACT: 2011 Reservations	(\$482,766)
<i>December 31, 2010 Available Fund Balance</i>	<u>\$1,281,311</u>
<i>December 31, 2011 Fund Balance</i>	\$2,248,561
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$322,112)
SUBTRACT: 2012 Reservations	(\$379,525)
<i>December 31, 2011 Available Fund Balance</i>	<u>\$1,546,924</u>
<i>December 31, 2012 Fund Balance</i>	\$2,363,718
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$326,200)
SUBTRACT: Long Term Advance to Other Funds	(\$386,098)
SUBTRACT: 2013 Reservations	(\$233,813)
<i>December 31, 2012 Available Fund Balance</i>	<u>\$1,417,607</u>
<i>December 31, 2013 Fund Balance</i>	\$2,426,542
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$167,068)
SUBTRACT: 2014 Reservations	(\$277,065)
<i>December 31, 2013 Available Fund Balance</i>	<u>\$1,982,409 *</u>
<i>December 31, 2014 Fund Balance</i>	\$2,801,805
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$311,284)
SUBTRACT: Long Term Advance to Other Funds	(\$509,850)
SUBTRACT: 2015 Reservations	(\$329,687)
<i>December 31, 2014 Available Fund Balance</i>	<u>\$1,650,984</u>
<i>December 31, 2015 Fund Balance</i>	\$2,739,223
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$172,774)
SUBTRACT: Long Term Advance to Other Funds	(\$1,122,249)
SUBTRACT: 2016 Reservations	(\$172,328)
<i>December 31, 2015 Unassigned/Available Fund Balance</i>	<u>\$1,271,872</u>

2016 Fund Balance

January 1, 2016 Fund Balance	\$2,739,223
Change in Fund Balance Due to 2016 Operations	TBD
<i>Estimated Balance as of December 31, 2016**</i>	<u>\$2,739,223</u>

* Change in Calculation of General Fund, Fund Balance

**Fund Balance changes annually at year-end, as a result of current year operations.