



MEMORANDUM

To: City of Menasha Common Council
From: Peggy Steeno, ^{PS} Director of Administrative Services
Date: August 10, 2016
RE: 2017 Budget Kick-Off/Timeline

As an opening to the 2017 Budget process, I have compiled the following information:

- **2016 Financial Reports (through 6/30/2016) ATTACHED** – These statements indicate that we are currently on track to complete 2016 within budget. However, please keep in mind that our approved budget assumes that we will spend \$155,000 of General Fund, Fund Balance this year. Including fund balance in balancing the annual budget has been a past practice that we are trying to reduce and eventually eliminate. In addition, there are some items that have not yet been factored in that may create additional variances and a need to utilize fund balance to cover the overages. The main variance, known at this time, is retiree health insurance payments for those eligible employees that retired in 2016, as these funds need to be segregated and reserved for those future obligations.

Also, even though we are half way through the year, there are a number of accounts, especially revenues, in which funds are received later in the year, thereby showing up on the six month financials as shortages. This situation, for the most part, will correct itself as we move towards the end of 2016.

Please note that these reports are as of June 30, 2016, and will continue to be updated as we move through 2016. I will continue to provide these quarterly reports to the Council on a quarterly basis so that everyone remains aware of our financial status.

- **2017 Budget Timeline** – The details below lay out the tentative timeline for completing the 2017 budget process. To start the process, staff is planning to deliver the Preliminary Budget to Council on October 14th. Please note that with a substantial amount of information needed to complete the draft budget coming from the State (projected for early October), it is not possible to complete the draft document until that information is received and factored into the projections.
 - **Introduction of the Capital Improvement Program (CIP)** – It is staff's intention to provide the draft planning document to the Council in September so that preliminary discussions can be had in regard to which projects should be included in the CIP portion of the 2017 Budget.

- **Workshop Dates** – In order to arrive at a final budget for 2017, and according to City of Menasha Municipal Code, the workshop schedule is as follows:

- Workshop #1 – 5 PM - Wednesday, November 2nd
 - Presentation/Overview of the Overall Budget
 - Department Reviews
- Workshop #2 – 5 PM - Thursday, November 3rd
 - Department Reviews
- Workshop #3 – 5 PM - Monday, November 7th *
 - Follow-Ups from Workshops #1 and #2
 - Department Reviews
- Workshop #4 – 5 PM - Wednesday, November 9th
 - Follow-Ups from Workshop #3
 - Capital Improvement Program Review
 - Direction Regarding the Final 2017 Budget

* Please note that this date varies from Municipal Code due to how the days of the week fall in the calendar for November in 2016 (the second Monday occurs after the second Wednesday).

Additional information, including a listing of the individual budgets to be reviewed on each date, will be distributed at a later date, in advance of the workshops.

- **Public Hearing for the 2017 Budget** – Traditionally, the hearing has taken place after the completion of all workshops, on the third Monday of November, which, this year, is November 21st. There are no plans to alter this date.
- **Council Consideration of the 2017 Budget, Capital Improvement Plan, and Borrowing Plan** – This is scheduled for November 21st, during the regular Council Meeting.

Please let me know if you have questions or would like to discuss any of the above noted items. Otherwise, I will continue to provide updates and requested information as promptly as possible as we progress through this year's process in order to arrive at a final budget at the November 21st Council Meeting.

General Fund Revenues - Second Quarter 2016
January 1, 2016 - June 30, 2016

	2015 BUDGETED REVENUES	2015 Period Ending June 30, 2015	% Received	2016 BUDGETED REVENUES	2016 Period Ending June 30, 2016	% Received
TAXES LEVIED BY CITY						
General Property Tax	\$ 8,102,196	\$ 8,102,163	100.00%	\$ 8,248,402	\$ 8,248,406	100.00%
Mobile Home Property Taxes	155,000	65,621	42.34%	155,000	65,701	42.39%
Tax from Municipal Utility	663,149	321,715	48.51%	682,320	330,478	48.43%
Tax from Housing Authority	11,000	10,665	96.95%	11,000	10,338	93.98%
Interest/Penalty on Taxes	22,420	13,627	60.78%	24,000	14,339	59.74%
TOTAL TAXES LEVIED	\$ 8,953,765	\$ 8,513,791	95.09%	\$ 9,120,722	\$ 8,669,262	95.05%
LICENSES & PERMITS						
Liquor License	\$ 30,500	\$ 20,297	66.55%	\$ 22,000	\$ 22,588	102.67%
Tavern Operators License	16,000	11,580	72.38%	6,600	3,775	57.20%
Cigarette License	1,990	1,900	95.48%	2,000	1,900	95.00%
Restaurant License	22,500	19,983	88.81%	22,500	18,059	80.26%
Amusement Device License	1,530	1,360	88.89%	1,430	1,410	98.60%
Electrician License	30	0	0.00%	0	0	0.00%
Heating License	1,550	1,690	109.03%	1,780	1,805	101.40%
Cable TV License	195,500	50,064	25.61%	206,000	50,607	24.57%
Weights & Measures License	22,103	18,126	82.01%	29,126	26,362	90.51%
Retail Food License	7,401	8,887	120.08%	9,947	12,328	123.94%
Tattoo Parlor License	286	0	0.00%	0	0	0.00%
Sundry License	250	275	110.00%	400	125	31.25%
Dog License	8,000	3,799	47.48%	8,000	3,695	46.19%
Cat License	850	633	74.47%	1,000	509	50.90%
Lodging License	40	180	450.00%	675	515	76.30%
Building Permit	77,000	58,389	75.83%	100,000	37,427	37.43%
Electrical Permit	23,400	17,198	73.49%	25,000	11,843	47.37%
Plumbing Permit	20,500	14,863	72.50%	25,000	10,515	42.06%
Street Excavation Permit	5,500	1,525	27.73%	5,100	1,150	22.55%
Heating Permit	23,550	14,655	62.23%	25,000	9,868	39.47%
Mobile Home Permit	0	0	0.00%	1,400	1,397	99.79%
Zoning Permit	6,000	1,670	27.83%	3,500	2,240	64.00%
Recreational Fire Permit	10,000	9,760	97.60%	11,300	9,800	86.73%
Sign Permit	3,500	1,900	54.29%	5,000	2,975	59.50%
Temporary Restaurant Permit	1,800	690	38.33%	1,500	1,038	69.20%
Erosion Control Permit	3,000	750	25.00%	1,000	900	90.00%
Pool Permit	1,800	1,695	94.17%	2,143	1,494	69.72%
Street Use Permit	200	0	0.00%	200	0	0.00%
Outdoor Service Permit	275	275	100.00%	275	175	63.64%
TOTAL LICENSES & PERMITS	\$ 485,055	\$ 262,143	54.04%	\$ 517,876	\$ 234,500	45.28%
FINES & PENALTIES						
Court Penalties	\$ 70,000	\$ 37,229	53.18%	\$ 70,000	\$ 27,466	39.24%
Parking Violation	55,000	27,845	50.63%	54,000	23,340	43.22%
TOTAL FINES & PENALTIES	\$ 125,000	\$ 65,074	52.06%	\$ 124,000	\$ 50,806	40.97%
FEDERAL, STATE & COUNTY AIDS						
Federal Aid-Law Enforcement	\$ 1,700	\$ 1,644	96.71%	\$ 1,700	0	0.00%
State Aid-Shared Revenues	3,707,435	0	0.00%	3,693,563	0	0.00%
State Aid-Computer Credit	14,881	0	0.00%	20,496	0	0.00%
State Aid-Fire	38,000	0	0.00%	39,645	0	0.00%
State Aid-Payment for Municipal Services	125,000	0	0.00%	125,000	0	0.00%
State Aid-Law Enforcement	24,000	8,144	33.93%	19,640	7,394	37.65%
State Aid-Highway Transportation	513,520	256,263	49.90%	487,324	243,543	49.98%
State Aid-Connecting Highway	61,515	30,758	50.00%	61,961	30,668	49.50%
State Aid-Other	125	120	96.32%	125	125	99.99%
State Aid-Public Health	97,022	64,061	66.03%	91,646	38,093	41.57%
State Aid-Library	0	423	0.00%	0	0	0.00%
State Aid-Senior Center	25,741	11,700	45.45%	25,741	9,360	36.36%
TOTAL FEDERAL, STATE & COUNTY AIDS	\$ 4,608,939	\$ 373,114	8.10%	\$ 4,566,841	\$ 329,183	7.21%

	2015			2016		
	BUDGETED	Period Ending	%	BUDGETED	Period Ending	%
	REVENUES	June 30, 2015	Received	REVENUES	June 30, 2016	Received
MISCELLANEOUS						
Interest on Investments	\$ 20,500	\$ 14,083	68.70%	\$ 20,500	\$ 13,388	65.31%
Property Rental Revenue	62,500	54,609	87.37%	54,000	23,553	43.62%
Sale of Law Enforcement Property	10,000	375	3.75%	10,000	5,800	58.00%
Sale of Refuse Property	100	0	0.00%	100	198	198.23%
Sale of Recyclable Materials	0	408		250	0	0.00%
Sale of Fire Department Property	75,000	0	0.00%	75,000	0	0.00%
Insurance Recovery-Other Equipment	0	2,811		0	0	0.00%
Insurance Recovery-Highway Equip	10,000	2,380	23.80%	10,000	5,729	57.29%
Donations & Gifts	15,500	1,400	9.03%	15,500	0	0.00%
Miscellaneous Revenue	25,000	2,654	10.62%	50,000	20,866	41.73%
TOTAL MISCELLANEOUS	\$ 218,600	\$ 78,719	36.01%	\$ 235,350	\$ 69,535	29.55%
PUBLIC CHARGES						
Clerk	\$ 4,000	\$ 4,563	114.07%	\$ 6,000	\$ 3,451	57.51%
Treasurer	13,000	7,598	58.45%	14,000	9,103	65.02%
Data Processing	400	820	205.00%	950	150	15.79%
Law Enforcement	3,000	1,278	42.60%	3,000	913	30.44%
Fire Protection	700	325	46.43%	2,000	255	12.75%
Street Miscellaneous	300	208	69.18%	300	15,450	5149.95%
Snow Removal	5,000	6,262	125.25%	7,500	3,790	50.54%
Engineering	0	220		0	0	0.00%
Street Lighting	175	175	100.00%	175	290	165.51%
Street Patching	13,000	0	0.00%	13,000	6,348	48.83%
Parking Lot Stickers	3,500	1,530	0.00%	3,200	754	23.56%
Garbage & Refuse	107,000	110,638	103.40%	123,000	103,109	83.83%
Solid Waste Disposal	32,000	31,985	99.95%	33,000	32,115	97.32%
Weed Cutting	4,500	3,610	80.21%	6,500	4,604	70.82%
Cemetery	11,000	7,253	65.94%	12,000	12,625	105.21%
Public Health	46,620	1,342	2.88%	50,800	155	0.31%
Library Fines	15,000	8,501	56.67%	16,000	8,056	50.35%
Library Vending Services	8,800	4,370	49.66%	8,800	3,936	44.73%
Park	22,500	9,502	42.23%	22,000	10,891	49.50%
Pool	60,000	28,573	47.62%	60,000	33,800	56.33%
Recreation	37,500	22,379	59.68%	36,000	22,735	63.15%
Boat Launch	26,650	14,810	55.57%	23,500	13,394	57.00%
Senior Center	2,250	644	28.63%	1,600	703	43.94%
Boat Slip Rental	1,500	1,539	102.62%	1,600	1,214	75.89%
Pool Concession	14,000	6,067	43.33%	16,000	7,387	46.17%
Parks-Koslo	0	1,100		700	0	0.00%
Special Events-Admin Fee	2,400	25	1.04%	4,000	125	3.13%
Room Tax	0	302		3,100	167	5.39%
TOTAL PUBLIC CHARGES	\$ 434,795	\$ 275,618	63.39%	\$ 468,725	\$ 295,519	63.05%
INTERGOVERNMENTAL CHARGES						
Law Enforcement	\$ 237,240	\$ 133,452	56.25%	\$ 245,419	\$ 137,175	55.89%
Fire Department	103,765	0	0.00%	50,000	0	0.00%
Mass Transit	135,225	54,824	40.54%	132,686	0	0.00%
Street Patching	50,000	13,069	26.14%	27,000	45	0.17%
Garbage/Refuse	36,380	36,380	100.00%	36,400	20,715	56.91%
Public Health	302,381	135,800	44.91%	306,127	150,015	49.00%
Library Tax	467,255	268,346	57.43%	459,449	262,966	57.23%
Economic Development	15,881	15,110	95.15%	15,067	15,067	100.00%
City Attorney	12,000	12,000	100.00%	12,000	12,000	100.00%
Personnel	0	0	0.00%	6,000	4,067	67.78%
State-Public Health	33,770	41,194	121.98%	40,244	12,768	31.73%
State-Lift Bridges	86,129	24,989	29.01%	85,639	25,815	30.14%
Bond/Note Proceeds	0	0	0.00%	75,000	0	0.00%
TIF Admin	149,647	149,647	100.00%	72,323	72,323	100.00%
Transfer from Marina	5,000	5,000	100.00%	5,000	5,000	100.00%
TOTAL INTERGOVERNMENTAL CHARGES	\$ 1,634,673	\$ 889,811	54.43%	\$ 1,568,354	\$ 717,957	45.78%
TOTAL REVENUES	\$ 16,460,827	\$ 10,458,271	63.53%	\$ 16,601,868	\$ 10,366,761	62.44%

General Fund Expenditures - Second Quarter 2016
January 1, 2016 - June 30, 2016

	2015 ANNUAL BUDGET	2015 Period Ending June 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending June 30, 2016	% Expended
GENERAL GOVERNMENT						
Mayor	\$ 114,454	\$ 56,267	49.16%	\$ 102,612	\$ 46,259	45.08%
Attorney	133,059	55,104	41.41%	168,465	71,265	42.30%
Personnel	224,129	102,278	45.63%	207,388	94,167	45.41%
City Clerk	112,835	50,365	44.64%	111,888	47,097	42.09%
Elections	62,898	23,088	36.71%	76,021	36,814	48.43%
Municipal Court	3,000	3,100	103.33%	3,250	3,250	100.00%
Finance	456,777	190,517	41.71%	465,750	223,690	48.03%
Assessor	83,552	36,729	43.96%	80,154	42,308	52.78%
Common Council	70,489	36,984	52.47%	71,462	36,509	51.09%
Illegal Tax/Tax Refund	3,000	0	0.00%	3,000	549	18.29%
Uncollectable Debt	3,000	(2,375)	-79.17%	5,000	3,284	65.67%
Room Tax	0	1,714		3,000	148	4.93%
Employees Safety Commission	20,658	9,992	48.37%	21,360	10,670	49.95%
Municipal Buildings	122,210	64,924	53.13%	119,373	55,023	46.09%
TOTAL GENERAL GOVERNMENT	\$ 1,410,061	\$ 628,687	44.59%	\$ 1,438,723	\$ 671,030	46.64%
PUBLIC SAFETY						
Police	\$ 4,517,559	\$ 2,091,610	46.30%	\$ 4,581,532	\$ 2,260,536	49.34%
Crossing Guards	23,085	9,953	43.11%	23,085	9,645	41.78%
Community Service	102,400	50,875	49.68%	38,459	15,905	41.35%
Auxiliary Police	13,330	4,869	36.53%	13,330	2,127	15.96%
Jail/Prisoner Meal Charge	12,000	1,556	12.97%	11,000	3,542	32.20%
Code Enforcement	0	0	0.00%	77,789	34,979	44.97%
Fire	3,172,408	1,840,395	58.01%	3,234,419	1,876,814	58.03%
Emergency Government	831	260	31.25%	831	277	33.34%
Weights & Measures	22,103	11,630	52.62%	23,371	10,541	45.10%
Inspection	138,829	65,094	46.89%	137,982	54,386	39.42%
TOTAL PUBLIC SAFETY	\$ 8,002,545	\$ 4,076,242	50.94%	\$ 8,141,798	\$ 4,268,752	52.43%
PUBLIC WORKS						
Engineering	\$ 225,510	\$ 118,822	52.69%	\$ 262,695	\$ 115,956	44.14%
Street Construction/Excavation	837,396	169,714	20.27%	723,218	212,156	29.34%
Snow & Ice	335,301	261,497	77.99%	339,071	308,484	90.98%
Street Signs	190,720	123,008	64.50%	203,966	109,838	53.85%
Sidewalks & Crosswalks	104,344	36,628	35.10%	99,169	77,671	78.32%
Street Lighting	245,150	93,593	38.18%	242,900	93,853	38.64%
Parking Lots	28,904	13,245	45.83%	30,924	17,517	56.65%
Canal Maintenance/Construction	640	266	41.51%	850	308	36.25%
Refuse Collection & Disposal/Commercial	779,230	397,028	50.95%	793,509	411,097	51.81%
Weed Cutting	41,456	16,443	39.66%	39,163	12,192	31.13%
Recycling-Solid Waste	0	1,937		0	0	0.00%
Valley Transit	174,079	97,664	56.10%	172,165	99,575	57.84%
Dial-A-Ride	13,000	0	0.00%	12,000	0	0.00%
TOTAL PUBLIC WORKS	\$ 2,975,730	\$ 1,329,844	44.69%	\$ 2,919,630	\$ 1,458,648	49.96%
CULTURE, RECREATION & EDUCATION						
Library	\$ 1,469,127	\$ 777,075	52.89%	\$ 1,486,810	\$ 744,528	50.08%
Recreation	276,124	115,121	41.69%	281,063	127,059	45.21%
Pool	209,876	81,202	38.69%	217,658	78,165	35.91%
Lift Bridges	78,266	35,198	44.97%	85,639	36,007	42.04%
Civic Commemorations	39,310	600	1.53%	39,310	605	1.54%
Parks	908,750	378,213	41.62%	907,081	428,595	47.25%
Heckrodt	4,000	3,925	98.13%	75	38	50.00%
TOTAL CULTURE, RECREATION & EDUCATION	\$ 2,985,453	\$ 1,391,335	46.60%	\$ 3,017,636	\$ 1,414,995	46.89%
CONSERVATION & DEVELOPMENT						
Forestry	\$ 51,505	\$ 23,854	46.31%	\$ 53,296	\$ 32,680	61.32%
Community Development	284,763	101,976	35.81%	265,671	137,657	51.81%
Urban Redevelopment	160	83	51.56%	200	87	43.50%
TOTAL CONSERVATION & DEVELOPMENT	\$ 336,428	\$ 125,912	37.43%	\$ 319,167	\$ 170,424	53.40%

2015 ANNUAL BUDGET	2015 Period Ending June 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending June 30, 2016	% Expended
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PUBLIC HEALTH

Health	\$ 523,996	\$ 241,158	46.02%	\$ 535,857	\$ 249,945	46.64%
Environmental Health	62,210	30,509	49.04%	65,080	30,473	46.82%
Health Screening	23,551	10,977	46.61%	26,039	14,696	56.44%
Prevention	0	1,495		4,907	1,280	26.09%
Radon Grant	2,500	1,813	72.51%	3,500	1,019	29.11%
School Health Aids	40,383	21,721	53.79%	38,199	21,759	56.96%
Dental	42,740	16,966	39.70%	42,235	27,707	65.60%
Lead	2,724	1,719	63.10%	3,208	1,751	54.58%
Immunization	8,747	4,520	51.67%	8,826	3,265	36.99%
Maternal Child Health	14,848	5,380	36.24%	15,395	10,190	66.19%
Dental Sealant	5,680	8,980	158.10%	5,680	5,538	97.50%
Quality Improvement Grant	8,950	6,217	69.47%	0	123	
Bio-Terrorism	29,702	17,146	57.73%	31,102	19,521	62.76%
Twenty-Four/Seven	1,395	1,061	76.08%	1,395	789	56.53%
Senior Center	93,088	60,134	64.60%	94,373	47,459	50.29%
Animal Impoundment	18,000	4,209	23.38%	17,000	4,995	29.38%
Cemetery	27,096	14,903	55.00%	27,118	16,522	60.93%
TOTAL PUBLIC HEALTH	\$ 905,610	\$ 448,908	49.57%	\$ 919,914	\$ 457,031	49.68%

100-GENERAL FUND TOTALS:	\$16,615,827	\$ 8,000,928	48.15%	\$16,756,868	\$ 8,440,880	50.37%
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**Other Funds Operations
January 1, 2016 - June 30, 2016**

	2015 ANNUAL BUDGET	2015 Period Ending June 30, 2015	% Expended	2016 ANNUAL BUDGET	2016 Period Ending June 30, 2016	% Expended
LEVY FUNDS						
Capital Improvements	\$ 926,000	\$ 338,983	36.61%	\$ 2,088,835	\$ 149,269	7.15%
Debt Service	4,222,813	5,902,812	139.78%	4,148,527	3,969,245	95.68%
Post Employment Sick Leave	60,000	0	0.00%	60,000	0	0.00%
Recycling	398,200	189,048	47.48%	447,494	215,630	48.19%
LEVY FUNDS - SUBTOTAL:	\$ 5,607,013	\$ 6,430,843	114.69%	\$ 6,744,856	\$ 4,334,144	64.26%

NON-LEVY FUNDS

Sewer Utility	2,194,377	775,159	35.32%	2,198,555	934,800	42.52%
Stormwater Utility	1,784,339	425,689	23.86%	1,632,585	499,760	30.61%
Public Works Facility	1,042,447	547,317	52.50%	955,746	513,283	53.70%
Street Equipment	407,000	143,215	35.19%	453,000	117,882	26.02%
Property & Liability Insurance	121,330	120,412	99.24%	182,605	125,541	68.75%
Information Technology	415,727	185,174	44.54%	388,312	156,674	40.35%
Dental Insurance	130,907	57,118	43.63%	127,000	61,496	48.42%
Façade Improvement	10,000	0	0.00%	10,000	0	0.00%
Farm Fresh Market	0	1,607		13,316	1,222	9.18%
CDBG Revolving Loan	60,000	17,770	29.62%	60,000	1,766	2.94%
Marina	207,769	57,528	27.69%	199,589	62,075	31.10%
Park Development	150,000	25,635	17.09%	125,000	100,000	80.00%
Library Endowment	34,000	32,486	95.55%	10,000	0	0.00%
Park & Recreation Donations	4,100	5,832	142.24%	4,000	1,768	44.21%
Hattie Miner Scholarship	4,000	1,750	43.75%	4,000	2,000	50.00%
Public Safety Donations	5,700	3,640	63.86%	5,750	3,090	53.73%
Redevelopment Authority	273,155	13,846	5.07%	271,290	11,508	4.24%
2008 Capital Projects	50,000	61,512	123.02%	0	0	0.00%
TID #1	82,758	82,608	99.82%	0	0	0.00%
TID #3	173,167	173,167	100.00%	172,479	172,479	100.00%
TID #4	159,467	159,467	100.00%	150,454	150,454	100.00%
TID #5	280,498	273,348	97.45%	285,540	281,451	98.57%
TID #6	339,894	342,782	100.85%	342,616	342,616	100.00%
TID #7	192,777	192,777	100.00%	193,804	193,804	100.00%
TID #8	96,442	92,011	95.41%	88,286	88,286	100.00%
TID #9	685,574	380,811	55.55%	1,117,315	414,783	37.12%
TID #10	31,107	254,382	817.76%	86,483	3,983	4.61%
TID #11	860,618	285,859	33.22%	102,263	16,546	16.18%
TID #12	363,772	109,534	30.11%	565,936	39,763	7.03%
TID #13	0	6,750	0.00%	1,289,773	1,325,487	102.77%
NON-LEVY FUNDS SUBTOTAL:	\$10,160,925	\$ 4,829,183	47.53%	\$11,035,697	\$ 5,622,517	50.95%

TOTAL OTHER FUNDS:	\$15,767,938	\$ 11,260,027	71.41%	\$17,780,553	\$ 9,956,660	56.00%
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TOTAL BUDGET	\$32,383,765			\$34,537,421		
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FUND BALANCE 2006 - 2015

Historical Fund Balance

<i>December 31, 2006 Fund Balance</i>	\$4,256,342
<i>December 31, 2007 Fund Balance</i>	\$3,920,868
<i>December 31, 2008 Fund Balance</i>	\$2,624,062
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$50,568)
SUBTRACT: Long Term Advance to Other Funds	(\$85,908)
SUBTRACT: 2009 Reservations	(\$571,722)
<i>December 31, 2008 Available Fund Balance</i>	<u>\$1,915,864</u>
<i>December 31, 2009 Fund Balance</i>	\$2,763,034
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$444,672)
SUBTRACT: Long Term Advance to Other Funds	(\$88,201)
SUBTRACT: 2010 Reservations	(\$583,852)
<i>December 31, 2009 Available Fund Balance</i>	<u>\$1,646,309</u>
<i>December 31, 2010 Fund Balance</i>	\$2,004,338
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$151,759)
SUBTRACT: Long Term Advance to Other Funds	(\$88,502)
SUBTRACT: 2011 Reservations	(\$482,766)
<i>December 31, 2010 Available Fund Balance</i>	<u>\$1,281,311</u>
<i>December 31, 2011 Fund Balance</i>	\$2,248,561
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$322,112)
SUBTRACT: 2012 Reservations	(\$379,525)
<i>December 31, 2011 Available Fund Balance</i>	<u>\$1,546,924</u>
<i>December 31, 2012 Fund Balance</i>	\$2,363,718
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$326,200)
SUBTRACT: Long Term Advance to Other Funds	(\$386,098)
SUBTRACT: 2013 Reservations	(\$233,813)
<i>December 31, 2012 Available Fund Balance</i>	<u>\$1,417,607</u>
<i>December 31, 2013 Fund Balance</i>	\$2,426,542
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$167,068)
SUBTRACT: 2014 Reservations	(\$277,065)
<i>December 31, 2013 Available Fund Balance</i>	<u>\$1,982,409 *</u>
<i>December 31, 2014 Fund Balance</i>	\$2,801,805
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$311,284)
SUBTRACT: Long Term Advance to Other Funds	(\$509,850)
SUBTRACT: 2015 Reservations	(\$329,687)
<i>December 31, 2014 Available Fund Balance</i>	<u>\$1,650,984</u>
<i>December 31, 2015 Fund Balance</i>	\$2,739,223
SUBTRACT: Inventory - Unspendable (New Requirement Per GASB 54)	(\$172,774)
SUBTRACT: Long Term Advance to Other Funds	(\$1,122,249)
SUBTRACT: 2016 Reservations	(\$172,328)
<i>December 31, 2015 Unassigned/Available Fund Balance</i>	<u>\$1,271,872</u>

2016 Fund Balance

January 1, 2016 Fund Balance	\$2,739,223
Change in Fund Balance Due to 2016 Operations	TBD
<i>Estimated Balance as of December 31, 2016**</i>	<u>\$2,739,223</u>

* Change in Calculation of General Fund, Fund Balance

**Fund Balance changes annually at year-end, as a result of current year operations.