

Resolution R-35-15

A RESOLUTION APPROVING A 2015 BUDGET ADJUSTMENT FOR THE PURCHASE OF LAND TO REPLACE PARKING DISPLACED BY THE CONSTRUCTION OF THE PARKING RAMP WITHIN THE BROAD STREET PARKING LOT AND THE ACCOMPANYING BORROWING TO BE INCLUDED WITHIN THE 2016 CAPITAL IMPROVEMENT PROGRAM BORROWING

Introduced by Mayor Merkes.

WHEREAS, The City of Menasha did not include the purchase of land in the 2015 Capital Improvement Program Budget to replace parking spaces displaced by the construction of the parking ramp in the Broad Street Parking Lot; and

WHEREAS, The Common Council approved an amendment to the development agreement with McClone Downtown Development, LLC that obligates the City of Menasha to provide 120 parking spaces in the Chute Street, Germania Hall and/or Broad Street parking lots, or at any other location as may be mutually agreeable to McClone Downtown Development, LLC and the City of Menasha; and

WHEREAS, The City of Menasha has entered into a purchase agreement for a portion of the Germania Hall parking lot in the amount of \$290,000;and

WHEREAS, The City of Menasha has already executed its 2015 Capital Improvement Program Borrowing and will need to include the purchase of a portion of the Germania Hall parking lot with the 2016 Capital Improvement Program borrowing.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Common Council that staff is hereby authorized and directed to complete the following: (1) to amend the 2015 Capital Improvement Program Budget to include the purchase of land for parking purposes in the amount of \$290,000, and (2) to execute a borrowing with the State Trust Fund Loan Program, as part of the 2016 Capital Improvement Plan borrowing, to fund the purchase.

Passed and approved this \_\_\_\_\_ day of October, 2015.

---

Donald Merkes, Mayor

ATTEST:

---

Deborah A. Galeazzi, Clerk