Resolution R-30-15

A RESOLUTION APRROVING A 2015 BUDGET ADJUSTMENT FOR THE PURCHASE OF LAND WITHIN THE T.I.D. #9 ACCOUNT

Introduced by Mayor Merkes.

WHEREAS, the Common Council approved entering into a development agreement with Woodland Developments, LLC; and

WHEREAS, that agreement contemplates a land purchase in the amount of $110,000; and

WHEREAS, that land purchase was not included in the T.I.D. #9 account within the 2015 Budget; and

WHEREAS, sufficient increment exists in the T.I.D. #9 account to fund the land purchase and meet other financial obligations of T.I.D #9.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Common Council that staff is hereby authorized and directed amend the 2015 Budget to include the purchase of land in the amount of $110,000 in the T.I.D. #9 account.

Passed and approved this _____ day of August, 2015.

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Donald Merkes, Mayor

ATTEST:

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Deborah A. Galeazzi, Clerk