

CITY OF MENASHA
Redevelopment Authority
Council Chambers, 3rd Floor, City Hall – 140 Main Street
June 18, 2014
DRAFT MINUTES

A. CALL TO ORDER

The meeting was called to order at 5:00 PM by Chairman Kim Vanderhyden.

B. ROLL CALL/EXCUSED ABSENCES

REDEVELOPMENT AUTHORITY MEMBERS PRESENT: Ald. Jim Englebert, Chairman Kim Vanderhyden, Bob Stevens, and Linda Kennedy.

REDEVELOPMENT AUTHORITY MEMBERS EXCUSED: Sue Smith, Gail Popp and Kip Golden.

OTHERS PRESENT: CDD Keil, PP Homan and DAS/Comptroller/Treasurer Steeno

C. MINTUES TO APPROVE

1. **Minutes of the May 12, 2014 Redevelopment Authority Meeting**

Motion by Ald. Englebert, seconded by Bob Stevens, to approve the May 12, 2014 Redevelopment Authority meeting minutes.

The motion carried.

D. PUBLIC COMMENT ON ANY ITEM OF CONCERN ON THIS AGENDA

(five (5) minute time limit for each person)

No one spoke.

E. DISCUSSION ITEMS

1. **None.**

F. ACTION ITEMS

1. **Revisions to Land Purchase and Development Agreement – Mark Winter Homes, Inc.**

PP Homan reported that Mark Winter Homes lending institution would not accept a second position on the lot mortgage from the RDA to Mark Winter Homes, and therefore Mark Winter Homes is unable to proceed with the lot transaction. A memo from City Attorney Captain was distributed noting the relatively low risk the lending institution would be taking and recommending against the RDA taking a secondary position.

Authority members discussed options for limiting its risk, but there was consensus that it would be in the RDA's interest to have more model homes built.

Motion by Linda Kennedy, seconded by Kim Vanderhyden, to modify the Land Purchase and Development Agreement with Mark Winter Homes to enable the RDA to accept a second position on the mortgage and to add the following provisions:

1. That no more than two lots be purchased and financed by the RDA at any given time.
2. That the first lot be purchased on or before September 1, 2014, and that the last lot be purchased no later than September 1, 2019.
3. That construction of the model home commence no later than November 1, 2014

The motion carried.

2. **Potential Land Purchase and Development Agreement – Griffin Builders, Inc.**
PP Homan had follow-up contact with Griffin Builders, Inc. and reported that they are not interested in proceeding with a model home at this time.

G. ADJOURNMENT

Motion by Ald. Englebert, seconded by Linda Kennedy to adjourn at 5:28 p.m.

The motion carried.

Minutes respectfully submitted by Greg Keil, Community Development Director