

Resolution R-22-14

A RESOLUTION APPROVING A 2014 BUDGET ADJUSTMENT FOR THE PURCHASE OF A FIRE TRUCK AND THE ACCOMPANYING BORROWING WITH THE STATE TRUST FUND LOAN PROGRAM

Introduced by Mayor Merkes

WHEREAS, The City of Menasha did not include the purchase of a Fire Truck in the 2014 Budget; and

WHEREAS, During the course of the 2014 calendar year to date, there were a substantial number and amount of repairs on an existing Fire Truck that was projected to be replaced in 2015; and

WHEREAS, The City of Menasha Common Council approved the purchase of a new fire truck from Pierce Manufacturing on August 18, 2014, in the amount of up to \$795,000, with the City of Menasha's share totaling 40.40% of the entire purchase; and

WHEREAS, It was recently determined that the total cost of the new Fire Truck is \$743,830.00, net of the trade-in of the old unit, making the City of Menasha portion total \$300,507.32; and

WHEREAS, The City of Menasha is currently executing its 2014 Capital Improvement Borrowing, and is able to include the purchase of the Fire Truck with that borrowing.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Common Council that staff is hereby authorized and directed to complete the following: (1) to amend the 2014 Budget to include the purchase of the Fire Truck in the amount of \$300,507.32, and (2) to execute a borrowing with the State Trust Fund Loan Program to fund the City's share of the purchase.

Passed and approved this 6th day of October, 2014.

ATTEST:

Donald Merkes, Mayor

Deborah A. Galeazzi, Clerk