

**NEW ALCHEMY ENERGY PARTNERS**  
5378 STERLING DRIVE , BOULDER CO , 80301  
WWW.NEWALCHEMYENERGYPARTNERS.COM

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May 13, 2013

Mr. Don Merkes  
Mayor, City of Menasha  
140 Main Street  
Menasha, WI 54952

Dear Don,

I am writing to inform you that New Alchemy Energy Partners (NAEP), a new and forming infrastructure fund, is now formally entering the market with the hopes of developing a sizeable and attractive pipeline of projects. This letter also comes with the intent to express our desire to develop a working relationship.

NAEP is currently pursuing a private equity investment strategy with the intent to take advantage of preferential tax treatment and capital market opportunities. Additionally, one of NAEP's goals is to provide capital to power generating assets and efficiency developers and their projects with the hopes of also building a lasting relationship.

NAEP has generated a list of potential projects and we are now pursuing relationships between NAEP and the developers of these potential projects. The executive managers at NAEP hope that we can develop projects together that take advantage of utility incentive programs, opportunities in regions facing new regulatory oversight, and facilities with aging assets/assets in need of retrofits.

The objective is to achieve greater returns than comparable funds in the energy sector by leveraging a superior pipeline of projects and the expertise of our management teams.

At this time, the NAEP team is requesting preliminary financial information and relevant supporting details about the individual projects to be placed under consideration for future investments.

NAEP would like to begin the process of gathering information on the potential for us to work together in the near future in whatever capacity is most beneficial for our prospective partnership.

If you believe that a potential working relationship with NAEP could benefit your company, please send our analyst, Brandon (His contact info in below), information pertaining to projects that you would like us to consider for future investments. Thank you for copying me on any information you send to our analyst.

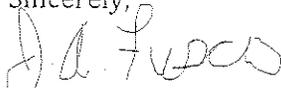
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Brandon Shenfield, Analyst  
[brs@newalchemyenergypartners.com](mailto:brs@newalchemyenergypartners.com)

I look forward to your response.

Sincerely,



John A. Fusco

Senior Associate/General Partner  
New Alchemy Energy Partners

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