



MEMORANDUM

TO: Mayor Merkes, Council President Sevenich and the members of the City of Menasha Common Council

FROM: Comptroller/Treasurer Stoffel *ts*

DATE: 05/31/2012

SUBJECT: Approval of construction contracts

Included on your Common Council agenda is the recommendation to approve the contract for work to be done in the Woodland Hills Subdivision. This work will result in special assessments being levied on the property owners for the construction. Normally for this type of work the City borrows funds for the construction and then repays the funds borrowed through the collection of the special assessments.

Borrowing funds to complete this project has not yet come before the Common Council. I am in the process of securing those funds from the Board of Commissioners of Public Lands (BCPL), but have not yet received the borrowing resolution from the BCPL which needs to be approved by the Common Council. The resolution should be available at one of the next two Council meetings

I would request that approval of the contract be made contingent upon approval from the BCPL that the City can borrow the funds and that the Common Council would approve the borrowing resolution when it is brought forth.