

RESOLUTION R - 41- 12

A RESOLUTION TRANSFERRING THE ASSETS OF THE MENASHA STEAM UTILITY  
ENTERPRISE

Introduced by Mayor Merkes

WHEREAS, as part of the City of Menasha utilities audit, the outside auditing firm has recommended dissolution of the steam utility; and

WHEREAS, at a special joint Common Council and Menasha Electric and Water Utility Commission meeting held on August 22, 2012, the respective bodies agreed to the dissolution of the Menasha Steam Utility Enterprise and reversion of the assets of the Menasha Steam Utility to City of Menasha control; and,

WHEREAS, the Common Council adopted Ordinance O-17-12 repealing the ordinance that created the Menasha Steam Utility; and,

WHEREAS, the remaining assets of the Menasha Steam Utility are to be removed from the financial records of the Menasha Utilities and transferred to the financial records of the City of Menasha.

NOW, THEREFORE BE IT RESOLVED by the Common Council of the City of Menasha the remaining assets of the Menasha Steam Utility Enterprise shall be transferred to the City of Menasha's financial records and that the City Comptroller/Treasurer is directed to make the necessary entries to effectuate the transfer.

Passed and approved this \_\_\_\_\_ day of December, 2012

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Donald Merkes, Mayor

ATTEST:

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Deborah A. Galeazzi, City Clerk