

RESOLUTION R - 39 - 12

RESOLUTION TO DISTRIBUTE FUNDING FOR THE FOX CITIES ECONOMIC DEVELOPMENT CORPORATION

Introduced by Alderman Zelinski.

WHEREAS, the Fox Cities Economic Development Corporation (EDC) is a newly formed multi-jurisdictional effort of the Fox Cities Chamber of Commerce, designed to promote economic development regionally which has requested funding from the City of Menasha (CITY) in the amount of \$1 per capita yearly, beginning January 1, 2013; and,

WHEREAS, the proposed 2013 CITY budget allocates \$1 per capita (\$17,500); and

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Menasha, Wisconsin as follows:

Section 1. The CITY shall provide 50% (\$8,750) of the budgeted contribution to the EDC on January 1, 2013 or shortly thereafter.

Section 2. The remaining 50% (\$8,750) of the contribution to the EDC may not be released by the CITY until further approval by the Common Council.

Passed and approved this day of , 2012.

Donald Merkes, Mayor

ATTEST:

Deborah A. Galeazzi, City Clerk