

RESOLUTION R - 8 - 11

A RESOLUTION REGARDING THE OFFICIAL DEPOSITORIES OF THE CITY OF MENASHA

Introduced by Alderman Wisneski:

BE IT RESOLVED by the Mayor and Common Council concurring that the City of Menasha depositories for public funds will be as follows: First National Bank – Fox Valley and all other banks affiliated with First National Bank – Fox Valley in the CDARS Placement Network, US Bank of Menasha, Anchor Bank of Menasha, Associated Bank of Neenah and all other banks affiliated with Associated Bank of Neenah in the CDARS Placement Network, North Shore Bank, Prospera Credit Union, Lakeview Credit Union, Menasha Employees Credit Union, State of Wisconsin Local Government Investment Pool and the USCM Payroll Processing Corporation.

Passed and approved this     day of February, 2011

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Donald Merkes, Mayor

ATTEST:

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Deborah Galeazzi, City Clerk

FISCAL NOTE: This resolution will allow the City to participate in the CDARS investment program which will provide additional protection of City Funds through the Federal Deposit Insurance Corporation. Thomas Stoffel, City Comptroller/Treasurer