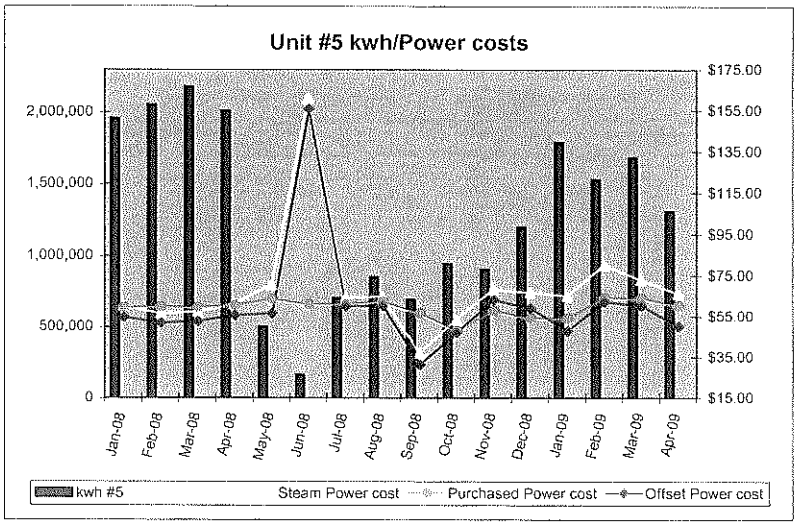
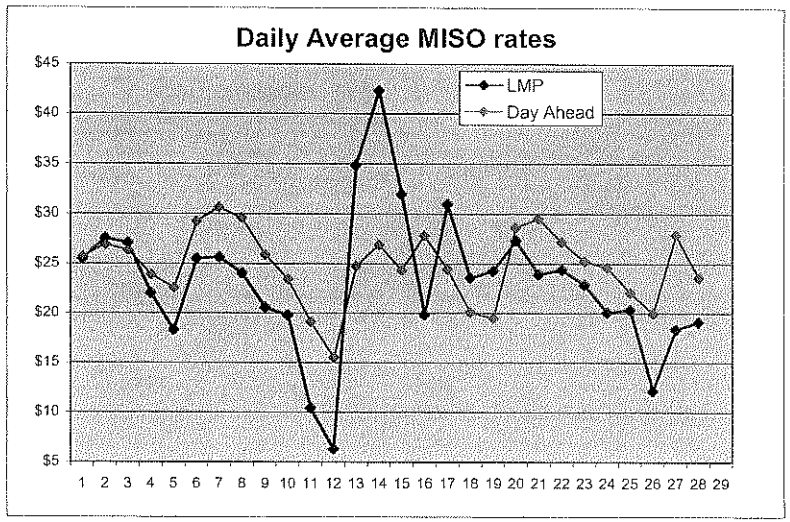
Menasha Utilities
Steam Detail
For the Four Months Ending April 30, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$559,744.83	$742,040.33	($182,295.50)	$2,554,195.65	$3,104,600.81	($550,405.16)	$8,543,839.45
Steam Sales - Alcan	29,554.48	35,185.15	(5,630.67)	149,740.53	177,326.33	(27,585.80)	417,042.35
Steam Sales - Whiting	22,925.50	41,783.94	(18,858.44)	132,885.43	188,783.50	(55,898.07)	464,176.92
Electric Sales	86,545.67	143,600.33	(57,054.66)	452,050.45	572,998.18	(120,947.73)	1,224,408.33
MISO Sales		181,077.98	(181,077.98)	3,279.54	759,633.13	(756,353.59)	2,750,992.54
Capacity Payment	13,734.02	14,134.04	(400.02)	54,936.08	56,136.14	(1,200.06)	172,685.26
Forfeited Discounts-Late Charges	388.96		388.96	746.39		746.39	
Total Operating Revenues	**712,893.46**	**1,157,821.77**	**(444,928.31)**	**3,347,834.07**	**4,859,478.09**	**(1,511,644.02)**	**13,573,144.85**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	141,127.71	129,164.99	11,962.72	453,968.39	516,659.96	(62,691.57)	1,553,979.85
Coal	254,226.11	465,398.00	(211,171.89)	1,149,101.32	1,858,026.00	(708,924.68)	6,104,100.00
Ash Disposal	7,579.36	14,716.00	(7,136.64)	33,625.71	58,750.00	(25,124.29)	166,056.00
Other Fuel Expenses	2,640.26	5,310.00	(2,669.74)	11,901.43	21,240.00	(9,338.57)	63,720.00
Steam Expenses	419.28	40,100.00	(39,680.72)	3,440.08	44,600.00	(41,159.92)	97,600.00
City Water and Sewer	16,364.36	23,861.05	(7,496.69)	70,283.53	99,287.95	(29,004.42)	258,173.40
Electric Expenses	261.50	750.00	(488.50)	1,423.88	3,000.00	(1,576.12)	12,100.00
Miscellaneous Steam Power Expenses	4,020.03	5,515.15	(1,495.12)	13,762.58	19,390.01	(5,627.43)	69,943.40
Auxillary Power	65,709.34	89,951.93	(24,242.59)	269,202.96	368,839.00	(99,636.04)	1,068,598.04
Maintenance of Structures	70.89	833.33	(762.44)	228.04	3,333.32	(3,105.28)	10,000.00
Maintenance of Boiler Plant	6,890.55	135,080.00	(128,189.45)	43,258.95	155,320.00	(112,061.05)	320,960.00
Maintenance of Electric Plant	289.00	15,000.00	(14,711.00)	2,696.45	19,500.00	(16,803.55)	50,000.00
Maintenance of Miscellaneous Steam Plant	842.26	10,000.00	(9,157.74)	1,446.40	13,600.00	(12,153.60)	36,800.00
Total Steam Power Generation	**500,440.65**	**935,680.45**	**(435,239.80)**	**2,054,339.72**	**3,181,546.24**	**(1,127,206.52)**	**9,812,030.69**
Distribution Expenses							
Chemical Expense	5,795.14	17,480.54	(11,685.40)	26,187.73	51,775.36	(25,587.63)	145,000.00
Steam Line Expense		1,250.00	(1,250.00)	483.15	3,125.00	(2,641.85)	10,000.00
Customer Installation	878.00	300.00	578.00	2,698.60	1,700.00	998.60	10,000.00
Maintenance of Mains	490.40	500.00	(9.60)	4,525.49	2,000.00	2,525.49	25,000.00
Maintenance of Services		400.00	(400.00)		1,600.00	(1,600.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		800.00	(800.00)	2,400.00
Total Distribution Expenses	**7,163.54**	**20,130.54**	**(12,967.00)**	**33,894.97**	**61,000.36**	**(27,105.39)**	**197,200.00**
Administrative and General Expenses							
Administrative and General Salaries	5,598.38	3,117.86	2,480.52	15,244.27	12,471.44	2,772.83	37,414.37
Office Supplies and Expenses	34.17	325.00	(290.83)	232.66	1,300.00	(1,067.34)	6,235.00
Outside Services Employed	78,345.12	5,022.00	73,323.12	431,308.87	19,054.00	412,254.87	51,363.00
Property Insurance	4,071.61	4,665.81	(594.20)	16,525.09	18,663.24	(2,138.15)	55,989.75
Injuries and Damages	3,568.41	3,785.42	(217.01)	12,300.48	15,141.68	(2,841.20)	45,425.07
Employee Pensions and Benefits	31,309.37	36,569.91	(5,260.54)	138,886.86	163,741.52	(24,854.66)	445,352.38
Miscellaneous General Expenses	49.84	1,978.87	(1,929.03)	1,529.77	7,172.48	(5,642.71)	17,533.69
Vehicle Clearing	74.23		74.23	307.54		307.54	
Power Operated Clearing	748.80		748.80	3,051.76		3,051.76	
Rents	50.00	50.00		200.00	200.00		600.00
Maintenance of General Plant				60.00		60.00	
Total Administrative and General Expenses	**123,849.93**	**55,514.87**	**68,335.06**	**619,647.30**	**237,744.36**	**381,902.94**	**659,913.26**
Total Operation and Maintenance Expenses	**631,454.12**	**1,011,325.86**	**(379,871.74)**	**2,707,881.99**	**3,480,290.96**	**(772,408.97)**	**10,669,143.95**

Menasha Utilities
Steam Detail
For the Four Months Ending April 30, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Other Operating Expenses							
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$116,664.12	$116,664.12		$349,992.36
Taxes	10,859.35	9,863.57	995.78	33,841.67	39,454.28	(5,612.61)	118,362.78
Total Other Operating Expenses	**40,025.38**	**39,029.60**	**995.78**	**150,505.79**	**156,118.40**	**(5,612.61)**	**468,355.14**
Total Operating Expenses	**671,479.50**	**1,050,355.46**	**(378,875.96)**	**2,858,387.78**	**3,636,409.36**	**(778,021.58)**	**11,137,499.09**
Net Operating Income (Loss)	**41,413.96**	**107,466.31**	**(66,052.35)**	**489,446.29**	**1,223,068.73**	**(733,622.44)**	**2,435,645.76**
Other Income							
Interest and Dividend Income	6,852.88	8,114.00	(1,261.12)	30,048.36	33,182.00	(3,133.64)	88,091.00
Total Other Income	**6,852.88**	**8,114.00**	**(1,261.12)**	**30,048.36**	**33,182.00**	**(3,133.64)**	**88,091.00**
Income Before Interest Charges	**48,266.84**	**115,580.31**	**(67,313.47)**	**519,494.65**	**1,256,250.73**	**(736,756.08)**	**2,523,736.76**
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	402,462.68	402,633.28	(170.60)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	306,393.32	313,747.32	(7,354.00)	941,241.96
Other Interest Expense	1,324.85	2,400.00	(1,075.15)	5,797.19	9,500.00	(3,702.81)	13,000.00
Total Interest Charges	**178,538.85**	**181,495.15**	**(2,956.30)**	**714,653.19**	**725,880.60**	**(11,227.41)**	**2,382,484.32**
Net Income (Loss)	***(130,272.01)***	***(65,914.84)***	***(64,357.17)***	***(195,158.54)***	***530,370.13***	***(725,528.67)***	***141,252.44***

STEAM DISTRIBUTION FOR APRIL 2009

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			56,426	65,959	**257,479**	275,964
Alcan			3,059	3,199	**15,501**	16,121
Whiting			2,906	3,799	**15,068**	17,163
Steam Total			**62,391**	**72,957**	**288,048**	**309,248**
	On-Peak	Off-Peak	Monthly Total	Budget	YTD	YTD Budget
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	3,427,000	**0**	14,336,000
Unit #4	0	0	0	0	**165,743**	0
Real-Time - MISO	0	0	0		165,743	
Average MISO Price	29.62	14.03	23.13		29.27	
Day-Ahead - MISO	0	0	0	3,427,000	0	14,336,000
Average MISO Price	29.92	17.60	24.79	52.84	0.00	52.99
Total MISO Market	0	0	0	3,427,000	165,743	14,336,000
Behind the Meter						
Unit #5	566,246	744,028	1,310,274	2,244,000	**6,319,309**	8,945,000
Average Price			66.05	63.99	**70.94**	64.06
MW Total	**566,246**	**744,028**	**1,310,274**	**5,671,000**	**6,485,052**	**23,281,000**