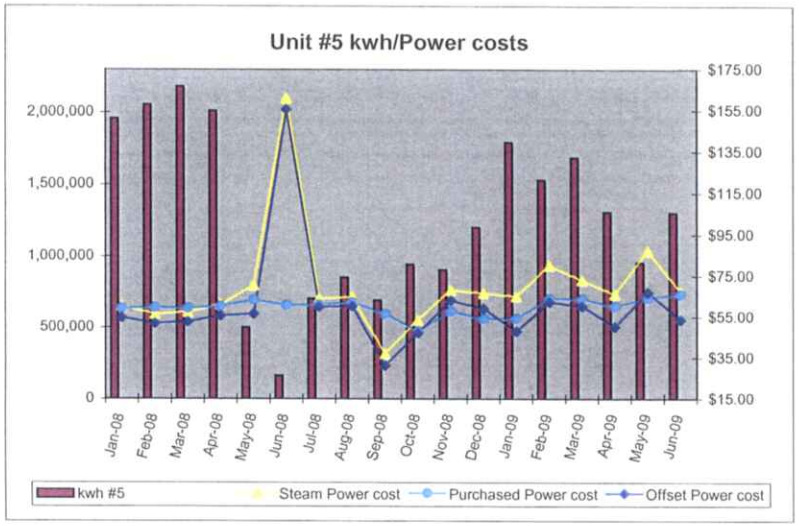
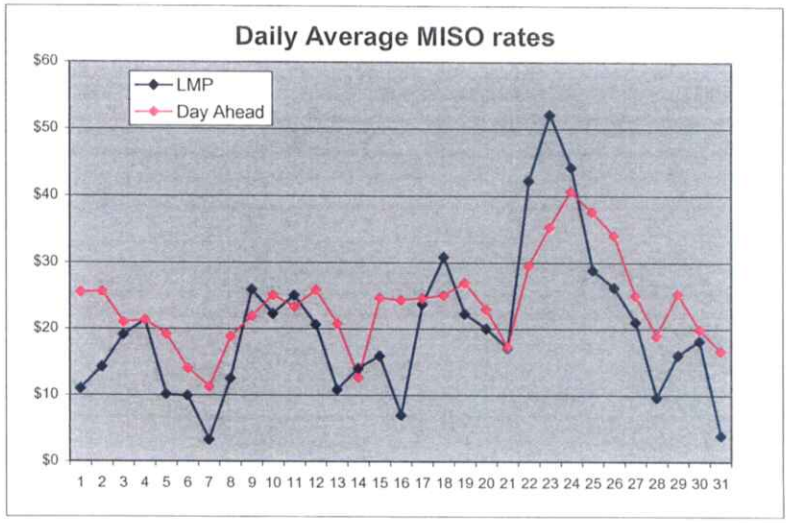
Menasha L .s
Steam Detail
For the Six Months Ending June 30, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$583,991.79	$650,481.02	($66,489.23)	$3,657,746.25	$4,446,721.93	($788,975.68)	$8,543,839.45
Steam Sales - Alcan	17,253.44	22,853.21	(5,599.77)	188,426.03	227,754.95	(39,328.92)	417,042.35
Steam Sales - Whiting	6,568.20	29,056.17	(22,487.97)	161,248.33	254,031.49	(92,783.16)	464,176.92
Electric Sales	87,804.86	46,177.11	41,627.75	623,036.98	666,891.64	(43,854.66)	1,224,408.33
MISO Sales		297,680.37	(297,680.37)	3,279.54	1,300,000.47	(1,296,720.93)	2,750,992.54
Capacity Payment	16,603.32	15,003.24	1,600.08	85,273.42	85,273.42		172,685.26
Forfeited Discounts-Late Charges	35.14		35.14	781.53		781.53	
Total Operating Revenues	**712,256.75**	**1,061,251.12**	**(348,994.37)**	**4,719,792.08**	**6,980,673.90**	**(2,260,881.82)**	**13,573,144.85**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	107,760.17	129,164.99	(21,404.82)	678,790.95	776,989.94	(98,198.99)	1,553,979.85
Coal	273,490.12	449,772.00	(176,281.88)	1,663,222.33	2,685,260.00	(1,022,037.67)	6,104,100.00
Ash Disposal	7,111.39	11,088.00	(3,976.61)	47,342.24	81,773.00	(34,430.76)	166,056.00
Other Fuel Expenses	1,306.98	5,310.00	(4,003.02)	16,986.55	31,860.00	(14,873.45)	63,720.00
Steam Expenses	51,972.67	1,100.00	50,872.67	55,716.37	48,300.00	7,416.37	97,600.00
City Water and Sewer	12,721.89	16,800.39	(4,078.50)	97,330.54	135,945.51	(38,614.97)	258,173.40
Electric Expenses	809.25	750.00	59.25	2,437.74	6,050.00	(3,612.26)	12,100.00
Miscellaneous Steam Power Expenses	1,975.31	4,448.29	(2,472.98)	18,590.54	31,710.64	(13,120.10)	69,943.40
Auxillary Power	59,701.84	75,511.86	(15,810.02)	381,318.03	523,415.65	(142,097.62)	1,068,598.04
Maintenance of Structures	18.48	833.33	(814.85)	828.44	4,999.98	(4,171.54)	10,000.00
Maintenance of Boiler Plant	4,173.49	10,080.00	(5,906.51)	51,274.78	180,480.00	(129,205.22)	320,960.00
Maintenance of Electric Plant	50.83	1,000.00	(949.17)	2,747.28	23,000.00	(20,252.72)	50,000.00
Maintenance of Miscellaneous Steam Plant		2,400.00	(2,400.00)	1,446.40	19,000.00	(17,553.60)	36,800.00
Total Steam Power Generation	**521,092.42**	**708,258.86**	**(187,166.44)**	**3,018,032.19**	**4,548,784.72**	**(1,530,752.53)**	**9,812,030.69**
Distribution Expenses							
Chemical Expense	4,929.92	10,792.60	(5,862.68)	36,207.37	73,733.48	(37,526.11)	145,000.00
Steam Line Expense	522.76	625.00	(102.24)	1,510.27	5,000.00	(3,489.73)	10,000.00
Customer Installation	219.50	1,500.00	(1,280.50)	3,152.22	3,600.00	(447.78)	10,000.00
Maintenance of Mains	685.05	1,000.00	(314.95)	5,210.54	3,500.00	1,710.54	25,000.00
Maintenance of Services		400.00	(400.00)		2,400.00	(2,400.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		1,200.00	(1,200.00)	2,400.00
Total Distribution Expenses	**6,357.23**	**14,517.60**	**(8,160.37)**	**46,080.40**	**89,433.48**	**(43,353.08)**	**197,200.00**
Administrative and General Expenses							
Administrative and General Salaries	4,530.60	3,117.86	1,412.74	24,552.30	18,707.16	5,845.14	37,414.37
Office Supplies and Expenses	414.32	325.00	89.32	793.49	1,950.00	(1,156.51)	6,235.00
Outside Services Employed	40,204.97	3,552.00	36,652.97	571,673.38	26,158.00	545,515.38	51,363.00
Property Insurance	4,071.61	4,665.81	(594.20)	24,668.31	27,994.86	(3,326.55)	55,989.75
Injuries and Damages	3,628.65	3,785.42	(156.77)	19,515.94	22,712.52	(3,196.58)	45,425.07
Employee Pensions and Benefits	29,871.24	35,089.37	(5,218.13)	197,265.01	233,920.26	(36,655.25)	445,352.38
Miscellaneous General Expenses	29,125.09	673.87	28,451.22	31,068.77	8,640.22	22,428.55	17,533.69
Vehicle Clearing	123.21		123.21	443.94		443.94	
Power Operated Clearing	1,072.58		1,072.58	5,616.18		5,616.18	
Rents	50.00	50.00		300.00	300.00		600.00
Maintenance of General Plant				60.00		60.00	
Total Administrative and General Expenses	**113,092.27**	**51,259.33**	**61,832.94**	**875,957.32**	**340,383.02**	**535,574.30**	**659,913.26**
Total Operation and Maintenance Expenses	**640,541.92**	**774,035.79**	**(133,493.87)**	**3,940,069.91**	**4,978,601.22**	**(1,038,531.31)**	**10,669,143.95**

Menasha l s
Steam Detail
For the Six Months Ending June 30, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Other Operating Expenses							
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$174,996.18	$174,996.18		$349,992.36
Taxes	8,304.78	9,863.57	(1,558.79)	50,585.96	59,181.42	(8,595.46)	118,362.78
Total Other Operating Expenses	**37,470.81**	**39,029.60**	**(1,558.79)**	**225,582.14**	**234,177.60**	**(8,595.46)**	**468,355.14**
Total Operating Expenses	**678,012.73**	**813,065.39**	**(135,052.66)**	**4,165,652.05**	**5,212,778.82**	**(1,047,126.77)**	**11,137,499.09**
Net Operating Income (Loss)	**34,244.02**	**248,185.73**	**(213,941.71)**	**554,140.03**	**1,767,895.08**	**(1,213,755.05)**	**2,435,645.76**
Other Income							
Interest and Dividend Income	5,119.44	8,752.00	(3,632.56)	41,742.85	50,668.00	(8,925.15)	88,091.00
Miscellaneous Nonoperating Income	151.00		151.00	156.75		156.75	
Total Other Income	**5,270.44**	**8,752.00**	**(3,481.56)**	**41,899.60**	**50,668.00**	**(8,768.40)**	**88,091.00**
Income Before Interest Charges	**39,514.46**	**256,937.73**	**(217,423.27)**	**596,039.63**	**1,818,563.08**	**(1,222,523.45)**	**2,523,736.76**
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	603,694.02	603,949.92	(255.90)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	459,589.98	470,620.98	(11,031.00)	941,241.96
Other Interest Expense	633.87	1,800.00	(1,166.13)	7,010.06	13,000.00	(5,989.94)	13,000.00
Total Interest Charges	**177,847.87**	**180,895.15**	**(3,047.28)**	**1,070,294.06**	**1,087,570.90**	**(17,276.84)**	**2,382,484.32**
Net Income (Loss)	***(138,333.41)***	***76,042.58***	***(214,375.99)***	***(474,254.43)***	***730,992.18***	***(1,205,246.61)***	***141,252.44***

STEAM DISTRIBUTION FOR JUNE 2009

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			58,870	57,821	**368,724**	395,264
Alcan			1,786	2,087	**19,506**	20,715
Whiting			2,607	2,641	**20,438**	23,094
Steam Total			**63,263**	**62,549**	**408,669**	**439,073**
	On-Peak	**Off-Peak**	**Monthly Total**	**Budget**	**YTD**	**YTD Budget**
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	0	**0**	14,336,000
Unit #4	0	0	0	4,877,000	**165,743**	9,734,000
Real-Time - MISO	0	0	0		165,743	
Average MISO Price	28.15	8.44	19.94		29.27	
Day-Ahead - MISO	0	0	0	4,877,000	0	24,070,000
Average MISO Price	30.93	13.33	23.59	61.04	0.00	54.01
Total MISO Market	0	0	0	4,877,000	165,743	24,070,000
Behind the Meter						
Unit #5	578,796	724,416	1,303,212	722,000	**8,576,632**	10,413,000
Average Price			67.38	63.96	**72.21**	64.04
MW Total	**578,796**	**724,416**	**1,303,212**	**5,599,000**	**8,742,375**	**34,483,000**