

Menasha Utilities
Steam Detail
For the Five Months Ending May 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Revenues							
Steam Sales - Sonoco	\$519,558.81	\$691,640.10	(\$172,081.29)	\$3,073,754.46	\$3,796,240.91	(\$722,486.45)	\$8,543,839.45
Steam Sales - Alcan	21,432.06	27,575.41	(6,143.35)	171,172.59	204,901.74	(33,729.15)	417,042.35
Steam Sales - Whiting	21,794.70	36,191.82	(14,397.12)	154,680.13	224,975.32	(70,295.19)	464,176.92
Electric Sales	83,181.67	47,716.35	35,465.32	535,232.12	620,714.53	(85,482.41)	1,224,408.33
MISO Sales		242,686.97	(242,686.97)	3,279.54	1,002,320.10	(999,040.56)	2,750,992.54
Capacity Payment	13,734.02	14,134.04	(400.02)	68,670.10	70,270.18	(1,600.08)	172,685.26
Forfeited Discounts-Late Charges				746.39		746.39	
Total Operating Revenues	659,701.26	1,059,944.69	(400,243.43)	4,007,535.33	5,919,422.78	(1,911,887.45)	13,573,144.85
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	117,062.39	131,164.99	(14,102.60)	571,030.78	647,824.95	(76,794.17)	1,553,979.85
Coal	240,630.89	377,462.00	(136,831.11)	1,389,732.21	2,235,488.00	(845,755.79)	6,104,100.00
Ash Disposal	6,605.14	11,935.00	(5,329.86)	40,230.85	70,685.00	(30,454.15)	166,056.00
Other Fuel Expenses	3,778.14	5,310.00	(1,531.86)	15,679.57	26,550.00	(10,870.43)	63,720.00
Steam Expenses	303.62	2,600.00	(2,296.38)	3,743.70	47,200.00	(43,456.30)	97,600.00
City Water and Sewer	14,325.12	19,857.17	(5,532.05)	84,608.65	119,145.12	(34,536.47)	258,173.40
Electric Expenses	204.61	2,300.00	(2,095.39)	1,628.49	5,300.00	(3,671.51)	12,100.00
Miscellaneous Steam Power Expenses	2,852.65	7,872.34	(5,019.69)	16,615.23	27,262.35	(10,647.12)	69,943.40
Auxiliary Power	52,413.23	79,064.79	(26,651.56)	321,616.19	447,903.79	(126,287.60)	1,068,598.04
Maintenance of Structures	581.92	833.33	(251.41)	809.96	4,166.65	(3,356.69)	10,000.00
Maintenance of Boiler Plant	3,842.34	15,080.00	(11,237.66)	47,101.29	170,400.00	(123,298.71)	320,960.00
Maintenance of Miscellaneous Steam Plant		2,500.00	(2,500.00)	2,696.45	19,303.55	(16,607.10)	50,000.00
Total Steam Power Generation	442,600.05	658,979.62	(216,379.57)	2,496,939.77	3,840,525.86	(1,343,586.09)	9,812,030.69
Distribution Expenses							
Chemical Expense	5,089.72	11,165.52	(6,075.80)	31,277.45	62,940.88	(31,663.43)	145,000.00
Steam Line Expense	504.36	1,250.00	(745.64)	987.51	4,375.00	(3,387.49)	10,000.00
Customer Installation	234.12	400.00	(165.88)	2,932.72	2,100.00	832.72	10,000.00
Maintenance of Mains		500.00	(500.00)	4,523.49	2,500.00	2,023.49	25,000.00
Maintenance of Services		400.00	(400.00)		2,000.00	(2,000.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		1,000.00	(1,000.00)	2,400.00
Total Distribution Expenses	5,828.20	13,915.52	(8,087.32)	39,723.17	74,915.88	(35,192.71)	197,200.00
Administrative and General Expenses							
Administrative and General Salaries	4,777.43	3,117.86	1,659.57	20,021.70	15,589.30	4,432.40	37,414.37
Office Supplies and Expenses	146.51	325.00	(178.49)	379.17	1,625.00	(1,245.83)	6,235.00
Outside Services Employed	100,159.54	3,552.00	96,607.54	531,468.41	22,606.00	508,862.41	51,363.00
Property Insurance	4,071.61	4,665.81	(594.20)	20,596.70	23,329.05	(2,732.35)	55,989.75
Injuries and Damages	3,586.81	3,785.42	(198.61)	15,887.29	18,927.10	(3,039.81)	45,425.07
Employee Pensions and Benefits	28,506.91	35,089.37	(6,582.46)	167,393.77	198,830.89	(31,437.12)	445,352.38
Miscellaneous General Expenses	413.91	793.87	(379.96)	1,943.68	7,966.35	(6,022.67)	17,533.69
Vehicle Clearing	13.19		13.19	320.73		320.73	
Power Operated Clearing	1,491.84		1,491.84	4,543.60		4,543.60	
Rents	50.00			250.00			
Maintenance of General Plant				60.00		60.00	
Total Administrative and General Expenses	143,217.75	51,379.33	91,838.42	762,865.05	289,123.69	473,741.36	659,913.26
Total Operation and Maintenance Expenses	591,646.00	724,274.47	(132,628.47)	3,299,527.99	4,204,565.43	(905,037.44)	10,669,143.95

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 Steam Detail
 For the Five Months Ending May 31, 2009

	Current Month			Year-to-Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Other Operating Expenses							
GE Water Treatment Lease Expense	\$29,166.03	\$29,166.03	(1,424.06)	\$145,830.15	\$145,830.15	(7,036.67)	\$349,992.36
Taxes	8,439.51	9,863.57	(1,424.06)	42,281.18	49,317.85	(7,036.67)	118,362.78
Total Other Operating Expenses	37,605.54	39,029.60	(1,424.06)	188,111.33	195,148.00	(7,036.67)	468,355.14
Total Operating Expenses	629,251.54	763,304.07	(134,052.53)	3,487,639.32	4,399,713.43	(912,074.11)	11,137,499.09
Net Operating Income (Loss)	30,449.72	296,640.62	(266,190.90)	519,896.01	1,519,709.35	(999,813.34)	2,435,645.76
Other Income							
Interest and Dividend Income	6,575.05	8,734.00	(2,158.95)	36,623.41	41,916.00	(5,292.59)	88,091.00
Miscellaneous Nonoperating Income	5.75		5.75	5.75		5.75	
Total Other Income	6,580.80	8,734.00	(2,153.20)	36,629.16	41,916.00	(5,286.84)	88,091.00
Income Before Interest Charges	37,030.52	305,374.62	(268,344.10)	556,525.17	1,561,625.35	(1,005,100.18)	2,523,736.76
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	503,078.35	503,291.60	(213.25)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	382,991.65	392,184.15	(9,192.50)	941,241.96
Other Interest Expense	579.00	1,700.00	(1,121.00)	6,376.19	11,200.00	(4,823.81)	13,000.00
Total Interest Charges	177,793.00	180,795.15	(3,002.15)	892,446.19	906,675.75	(14,229.56)	2,382,484.32
Net Income (Loss)	(140,762.48)	124,579.47	(265,341.95)	(335,921.02)	654,949.60	(990,870.62)	141,252.44

STEAM DISTRIBUTION FOR MAY 2009

	Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased				
Sonoco	52,375	61,479	309,854	337,443
Alcan	2,219	2,507	17,720	18,628
Whiting	2,764	3,290	17,831	20,453
Steam Total	57,357	67,276	345,405	376,524

	On-Peak	Off-Peak	Monthly Total	Budget	YTD	YTD Budget
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	4,857,000	165,743	14,336,000
Unit #4	0	0	0	4,857,000	165,743	4,857,000
Real-Time - MISO	0	0	0	4,857,000	165,743	19,193,000
Average MISO Price	34.15	11.76	24.82	49.97	29.27	52.22
Day-Ahead - MISO	0	0	0	4,857,000	0.00	19,193,000
Average MISO Price	28.53	13.52	22.28	49.97	165,743	52.22
Total MISO Market	0	0	0	4,857,000	165,743	19,193,000
Behind the Meter						
Unit #5	411,022	543,088	954,110	746,000	7,273,420	9,691,000
Average Price			87.18	63.96	73.07	64.05
MW Total	411,022	543,088	954,110	5,603,000	7,439,163	28,884,000

