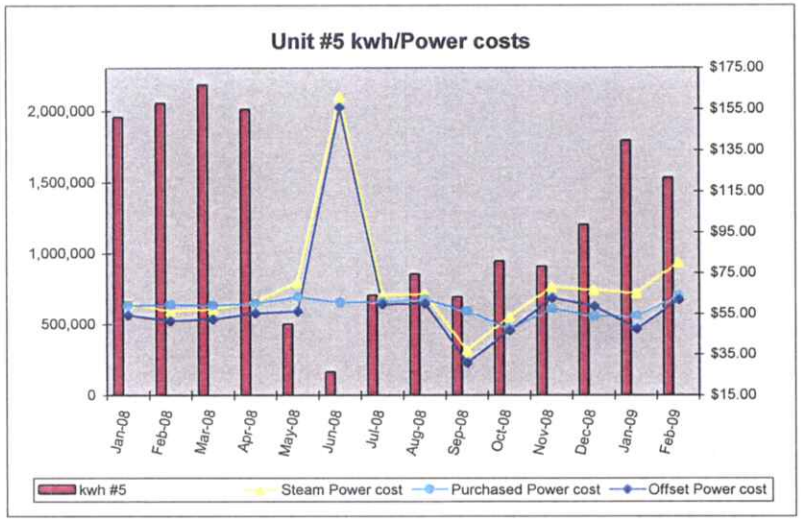
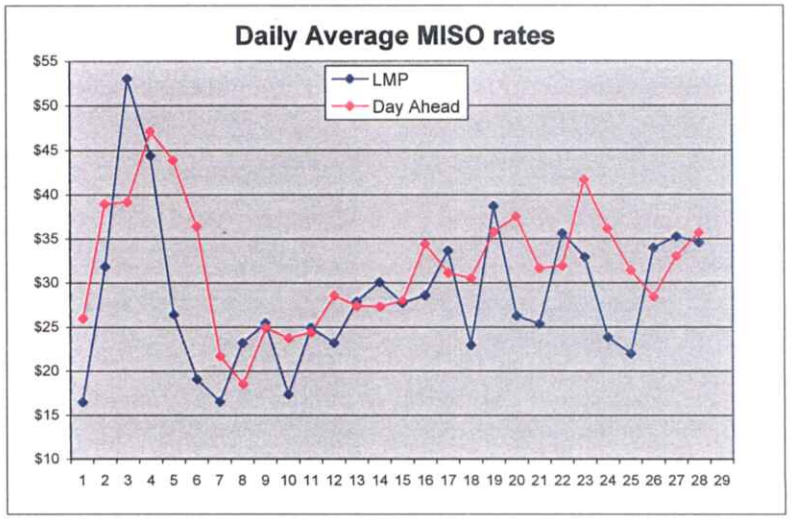
Menasha Utilities
Steam Detail
For the Two Months Ending February 28, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$599,055.41	$774,932.18	($175,876.77)	$1,352,610.65	$1,570,275.12	($217,664.47)	$8,543,839.45
Steam Sales - Alcan	38,335.13	47,826.13	(9,491.00)	83,167.96	91,245.17	(8,077.21)	417,042.35
Steam Sales - Whiting	36,131.95	49,773.19	(13,641.24)	77,863.80	96,730.38	(18,866.58)	464,176.92
Electric Sales	122,469.55	134,026.97	(11,557.42)	242,645.08	281,907.01	(39,261.93)	1,224,408.33
MISO Sales	3,279.54	185,832.30	(182,552.76)	3,279.54	389,849.03	(386,569.49)	2,750,992.54
Capacity Payment	13,734.02	14,134.04	(400.02)	27,468.04	27,868.06	(400.02)	172,685.26
Forfeited Discounts-Late Charges				357.43		357.43	
Total Operating Revenues	**813,005.60**	**1,206,524.81**	**(393,519.21)**	**1,787,392.50**	**2,457,874.77**	**(670,482.27)**	**13,573,144.85**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	106,172.31	129,164.99	(22,992.68)	196,371.79	258,329.98	(61,958.19)	1,553,979.85
Coal	289,090.09	481,406.00	(192,315.91)	613,825.44	937,591.00	(323,765.56)	6,104,100.00
Ash Disposal	9,992.32	15,222.00	(5,229.68)	18,853.05	29,646.00	(10,792.95)	166,056.00
Other Fuel Expenses	1,765.44	5,310.00	(3,544.56)	3,974.27	10,620.00	(6,645.73)	63,720.00
Steam Expenses	2,016.01	1,500.00	516.01	2,633.58	3,000.00	(366.42)	97,600.00
City Water and Sewer	16,829.37	24,074.56	(7,245.19)	35,009.65	50,230.97	(15,221.32)	258,173.40
Electric Expenses	567.88	750.00	(182.12)	900.88	1,500.00	(599.12)	12,100.00
Miscellaneous Steam Power Expenses	4,087.59	4,446.05	(358.46)	7,608.54	10,374.13	(2,765.59)	69,943.40
Auxillary Power	61,421.44	93,358.90	(31,937.46)	135,878.88	188,794.11	(52,915.23)	1,068,598.04
Maintenance of Structures	10.00	833.33	(823.33)	145.99	1,666.66	(1,520.67)	10,000.00
Maintenance of Boiler Plant	12,095.94	5,080.00	7,015.94	26,151.84	10,160.00	15,991.84	320,960.00
Maintenance of Electric Plant	1,826.03	1,500.00	326.03	2,224.94	3,000.00	(775.06)	50,000.00
Maintenance of Miscellaneous Steam Plant	513.66	1,200.00	(686.34)	604.14	2,400.00	(1,795.86)	36,800.00
Total Steam Power Generation	**506,388.08**	**763,845.83**	**(257,457.75)**	**1,044,182.99**	**1,507,312.85**	**(463,129.86)**	**9,812,030.69**
Distribution Expenses							
Chemical Expense	6,291.89	8,687.81	(2,395.92)	13,727.34	23,693.10	(9,965.76)	145,000.00
Steam Line Expense		625.00	(625.00)	57.51	1,250.00	(1,192.49)	10,000.00
Customer Installation	253.75	600.00	(346.25)	1,175.18	800.00	375.18	10,000.00
Maintenance of Mains	917.13	500.00	417.13	1,172.09	1,000.00	172.09	25,000.00
Maintenance of Services		400.00	(400.00)		800.00	(800.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		400.00	(400.00)	2,400.00
Total Distribution Expenses	**7,462.77**	**11,012.81**	**(3,550.04)**	**16,132.12**	**27,943.10**	**(11,810.98)**	**197,200.00**
Administrative and General Expenses							
Administrative and General Salaries	4,665.85	3,117.86	1,547.99	6,009.38	6,235.72	(226.34)	37,414.37
Office Supplies and Expenses	125.48	325.00	(199.52)	151.45	650.00	(498.55)	6,235.00
Outside Services Employed	129,782.40	4,505.00	125,277.40	142,058.37	9,527.00	132,531.37	51,363.00
Property Insurance	4,151.16	4,665.81	(514.65)	8,302.32	9,331.62	(1,029.30)	55,989.75
Injuries and Damages	2,745.74	3,785.42	(1,039.68)	5,742.95	7,570.84	(1,827.89)	45,425.07
Employee Pensions and Benefits	29,725.63	35,089.37	(5,363.74)	77,220.62	91,746.24	(14,525.62)	445,352.38
Miscellaneous General Expenses	605.85	820.87	(215.02)	1,058.46	3,594.74	(2,536.28)	17,533.69
Vehicle Clearing	14.47		14.47	70.87		70.87	
Power Operated Clearing	759.90		759.90	1,543.06		1,543.06	
Rents	50.00	50.00		100.00	100.00		600.00
Maintenance of General Plant				60.00		60.00	
Total Administrative and General Expenses	**172,626.48**	**52,359.33**	**120,267.15**	**242,317.48**	**128,756.16**	**113,561.32**	**659,913.26**
Total Operation and Maintenance Expenses	**686,477.33**	**827,217.97**	**(140,740.64)**	**1,302,632.59**	**1,664,012.11**	**(361,379.52)**	**10,669,143.95**
Other Operating Expenses							

Menasha Utilities
Steam Detail
For the Two Months Ending February 28, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$58,332.06	$58,332.06		$349,992.36
Taxes	7,776.12	9,863.57	(2,087.45)	14,346.58	19,727.14	(5,380.56)	118,362.78
Total Other Operating Expenses	**36,942.15**	**39,029.60**	**(2,087.45)**	**72,678.64**	**78,059.20**	**(5,380.56)**	**468,355.14**
Total Operating Expenses	**723,419.48**	**866,247.57**	**(142,828.09)**	**1,375,311.23**	**1,742,071.31**	**(366,760.08)**	**11,137,499.09**
Net Operating Income (Loss)	**89,586.12**	**340,277.24**	**(250,691.12)**	**412,081.27**	**715,803.46**	**(303,722.19)**	**2,435,645.76**
Other Income							
Interest and Dividend Income	7,368.55	7,790.00	(421.45)	16,099.82	15,830.00	269.82	88,091.00
Total Other Income	**7,368.55**	**7,790.00**	**(421.45)**	**16,099.82**	**15,830.00**	**269.82**	**88,091.00**
Income Before Interest Charges	**96,954.67**	**348,067.24**	**(251,112.57)**	**428,181.09**	**731,633.46**	**(303,452.37)**	**2,523,736.76**
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	201,231.34	201,316.64	(85.30)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	153,196.66	156,873.66	(3,677.00)	941,241.96
Other Interest Expense	1,417.97	2,500.00	(1,082.03)	3,068.81	4,700.00	(1,631.19)	13,000.00
Total Interest Charges	**178,631.97**	**181,595.15**	**(2,963.18)**	**357,496.81**	**362,890.30**	**(5,393.49)**	**2,382,484.32**
Net Income (Loss)	***(81,677.30)***	***166,472.09***	***(248,149.39)***	***70,684.28***	***368,743.16***	***(298,058.88)***	***141,252.44***

STEAM DISTRIBUTION FOR FEBRUARY 2009

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			60,389	68,883	**136,352**	139,580
Alcan			3,968	4,348	**8,610**	8,295
Whiting			3,756	4,525	**8,094**	8,794
Steam Total			**68,113**	**77,756**	**153,055**	**156,669**
	On-Peak	**Off-Peak**	**Monthly Total**	**Budget**	**YTD**	**YTD Budget**
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	3,451,000	**0**	7,251,000
Unit #4	107,400	58,343	165,743	0	**165,743**	0
Real-Time - MISO	107,400	58,343	165,743		165,743	
Average MISO Price	34.18	12.86	29.27		29.27	
Day-Ahead - MISO	0	0	0	3,451,000	0	7,251,000
Average MISO Price				53.85	0.00	53.76
Total MISO Market	107,400	58,343	165,743	3,451,000	165,743	7,251,000
Behind the Meter						
Unit #5	623,424	907,433	1,530,857	2,094,000	**3,323,565**	4,405,000
Average Price			80.00	64.01	**71.88**	64.00
MW Total	**730,824**	**965,776**	**1,696,600**	**5,545,000**	**3,489,308**	**11,656,000**