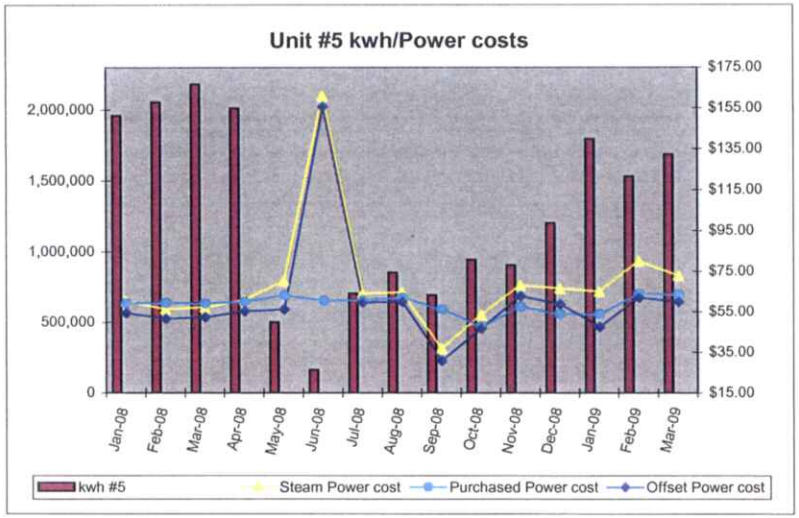
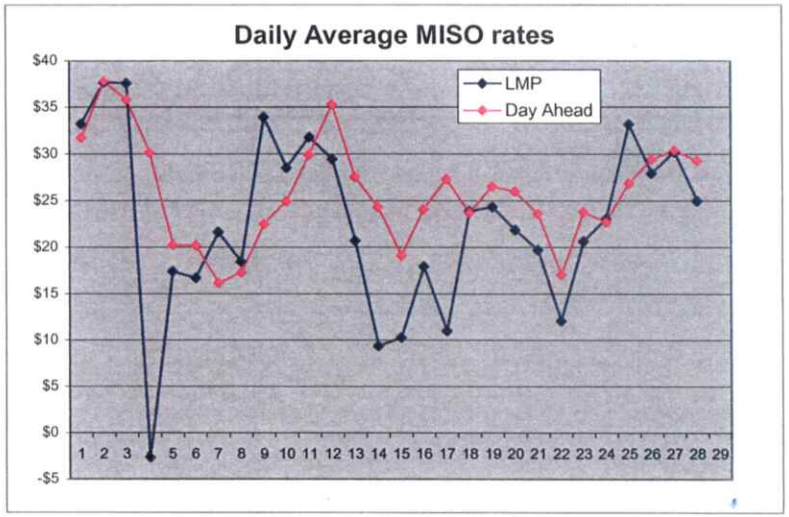
Menasha Utilities
Steam Detail
For the Three Months Ending March 31, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$641,840.17	$792,285.36	($150,445.19)	$1,994,450.82	$2,362,560.48	($368,109.66)	$8,543,839.45
Steam Sales - Alcan	37,018.09	50,896.01	(13,877.92)	120,186.05	142,141.18	(21,955.13)	417,042.35
Steam Sales - Whiting	32,096.13	50,269.18	(18,173.05)	109,959.93	146,999.56	(37,039.63)	464,176.92
Electric Sales	122,859.70	147,490.84	(24,631.14)	365,504.78	429,397.85	(63,893.07)	1,224,408.33
MISO Sales		188,706.12	(188,706.12)	3,279.54	578,555.15	(575,275.61)	2,750,992.54
Capacity Payment	13,734.02	14,134.04	(400.02)	41,202.06	42,002.10	(800.04)	172,685.26
Forfeited Discounts-Late Charges				357.43		357.43	
Total Operating Revenues	**847,548.11**	**1,243,781.55**	**(396,233.44)**	**2,634,940.61**	**3,701,656.32**	**(1,066,715.71)**	**13,573,144.85**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	116,468.89	129,164.99	(12,696.10)	312,840.68	387,494.97	(74,654.29)	1,553,979.85
Coal	281,049.77	455,037.00	(173,987.23)	894,875.21	1,392,628.00	(497,752.79)	6,104,100.00
Ash Disposal	7,193.30	14,388.00	(7,194.70)	26,046.35	44,034.00	(17,987.65)	166,056.00
Other Fuel Expenses	5,286.90	5,310.00	(23.10)	9,261.17	15,930.00	(6,668.83)	63,720.00
Steam Expenses	387.22	1,500.00	(1,112.78)	3,020.80	4,500.00	(1,479.20)	97,600.00
City Water and Sewer	18,909.52	25,195.93	(6,286.41)	53,919.17	75,426.90	(21,507.73)	258,173.40
Electric Expenses	261.50	750.00	(488.50)	1,162.38	2,250.00	(1,087.62)	12,100.00
Miscellaneous Steam Power Expenses	2,134.01	3,500.73	(1,366.72)	9,742.55	13,874.86	(4,132.31)	69,943.40
Auxillary Power	67,614.74	90,092.96	(22,478.22)	203,493.62	278,887.07	(75,393.45)	1,068,598.04
Maintenance of Structures	11.16	833.33	(822.17)	157.15	2,499.99	(2,342.84)	10,000.00
Maintenance of Boiler Plant	10,216.56	10,080.00	136.56	36,368.40	20,240.00	16,128.40	320,960.00
Maintenance of Electric Plant	182.51	1,500.00	(1,317.49)	2,407.45	4,500.00	(2,092.55)	50,000.00
Maintenance of Miscellaneous Steam Plant		1,200.00	(1,200.00)	604.14	3,600.00	(2,995.86)	36,800.00
Total Steam Power Generation	**509,716.08**	**738,552.94**	**(228,836.86)**	**1,553,899.07**	**2,245,865.79**	**(691,966.72)**	**9,812,030.69**
Distribution Expenses							
Chemical Expense	6,665.25	10,601.72	(3,936.47)	20,392.59	34,294.82	(13,902.23)	145,000.00
Steam Line Expense	425.64	625.00	(199.36)	483.15	1,875.00	(1,391.85)	10,000.00
Customer Installation	645.42	600.00	45.42	1,820.60	1,400.00	420.60	10,000.00
Maintenance of Mains	2,863.00	500.00	2,363.00	4,035.09	1,500.00	2,535.09	25,000.00
Maintenance of Services		400.00	(400.00)		1,200.00	(1,200.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		600.00	(600.00)	2,400.00
Total Distribution Expenses	**10,599.31**	**12,926.72**	**(2,327.41)**	**26,731.43**	**40,869.82**	**(14,138.39)**	**197,200.00**
Administrative and General Expenses							
Administrative and General Salaries	3,636.51	3,117.86	518.65	9,645.89	9,353.58	292.31	37,414.37
Office Supplies and Expenses	47.04	325.00	(277.96)	198.49	975.00	(776.51)	6,235.00
Outside Services Employed	210,905.38	4,505.00	206,400.38	352,963.75	14,032.00	338,931.75	51,363.00
Property Insurance	4,151.16	4,665.81	(514.65)	12,453.48	13,997.43	(1,543.95)	55,989.75
Injuries and Damages	2,989.12	3,785.42	(796.30)	8,732.07	11,356.26	(2,624.19)	45,425.07
Employee Pensions and Benefits	30,356.87	35,425.37	(5,068.50)	107,577.49	127,171.61	(19,594.12)	445,352.38
Miscellaneous General Expenses	421.47	1,598.87	(1,177.40)	1,479.93	5,193.61	(3,713.68)	17,533.69
Vehicle Clearing	162.44		162.44	233.31		233.31	
Power Operated Clearing	759.90		759.90	2,302.96		2,302.96	
Rents	50.00	50.00		150.00	150.00		600.00
Maintenance of General Plant				60.00		60.00	
Total Administrative and General Expenses	**253,479.89**	**53,473.33**	**200,006.56**	**495,797.37**	**182,229.49**	**313,567.88**	**659,913.26**
Total Operation and Maintenance Expenses	**773,795.28**	**804,952.99**	**(31,157.71)**	**2,076,427.87**	**2,468,965.10**	**(392,537.23)**	**10,669,143.95**
Other Operating Expenses							

Menasha Utilities
Steam Detail
For the Three Months Ending March 31, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$87,498.09	$87,498.09		$349,992.36
Taxes	8,635.74	9,863.57	(1,227.83)	22,982.32	29,590.71	(6,608.39)	118,362.78
Total Other Operating Expenses	**37,801.77**	**39,029.60**	**(1,227.83)**	**110,480.41**	**117,088.80**	**(6,608.39)**	**468,355.14**
Total Operating Expenses	**811,597.05**	**843,982.59**	**(32,385.54)**	**2,186,908.28**	**2,586,053.90**	**(399,145.62)**	**11,137,499.09**
Net Operating Income (Loss)	**35,951.06**	**399,798.96**	**(363,847.90)**	**448,032.33**	**1,115,602.42**	**(667,570.09)**	**2,435,645.76**
Other Income							
Interest and Dividend Income	7,095.66	9,238.00	(2,142.34)	23,195.48	25,068.00	(1,872.52)	88,091.00
Total Other Income	**7,095.66**	**9,238.00**	**(2,142.34)**	**23,195.48**	**25,068.00**	**(1,872.52)**	**88,091.00**
Income Before Interest Charges	**43,046.72**	**409,036.96**	**(365,990.24)**	**471,227.81**	**1,140,670.42**	**(669,442.61)**	**2,523,736.76**
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	301,847.01	301,974.96	(127.95)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	229,794.99	235,310.49	(5,515.50)	941,241.96
Other Interest Expense	1,403.53	2,400.00	(996.47)	4,472.34	7,100.00	(2,627.66)	13,000.00
Total Interest Charges	**178,617.53**	**181,495.15**	**(2,877.62)**	**536,114.34**	**544,385.45**	**(8,271.11)**	**2,382,484.32**
Net Income (Loss)	***(135,570.81)***	***227,541.81***	***(363,112.62)***	***(64,886.53)***	***596,284.97***	***(661,171.50)***	***141,252.44***

STEAM DISTRIBUTION FOR MARCH 2009

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			64,702	70,425	**201,054**	210,005
Alcan			3,832	4,627	**12,442**	12,922
Whiting			4,068	4,570	**12,162**	13,364
Steam Total			**72,602**	**79,622**	**225,657**	**236,291**
	On-Peak	**Off-Peak**	**Monthly Total**	**Budget**	**YTD**	**YTD Budget**
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	3,658,000	**0**	10,909,000
Unit #4	0	0	0	0	**165,743**	0
Real-Time - MISO	0	0	0		165,743	
Average MISO Price	42.68	27.32	34.72		29.27	
Day-Ahead - MISO	0	0	0	3,658,000	0	10,909,000
Average MISO Price	46.36	27.90	37.19	51.59	0.00	53.03
Total MISO Market	0	0	0	3,658,000	165,743	10,909,000
Behind the Meter						
Unit #5	673,582	1,011,888	1,685,470	2,296,000	**5,009,035**	6,701,000
Average Price			72.89	64.24	**72.22**	64.08
MW Total	**673,582**	**1,011,888**	**1,685,470**	**5,954,000**	**5,174,778**	**17,610,000**