Menasha Utilities
Steam Detail
For the Twelve Months Ending December 31, 2008

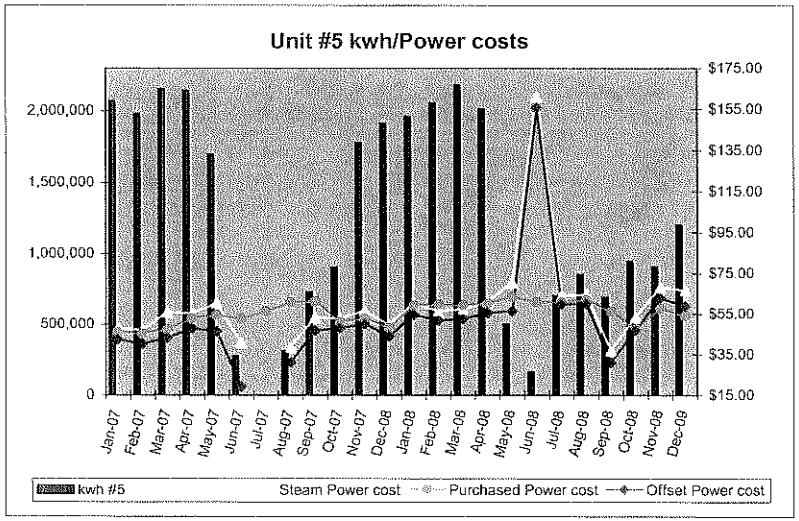
	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$661,365.56	$771,069.02	($109,703.46)	$7,609,709.38	$9,247,958.92	($1,638,249.54)	$9,247,958.92
Steam Sales - Alcan	44,693.90	52,633.79	(7,939.89)	370,706.42	457,784.79	(87,078.37)	457,784.79
Steam Sales - Whiting	35,742.90	43,522.95	(7,780.05)	380,333.80	485,503.77	(105,169.97)	485,503.77
Electric Sales	79,994.35	105,243.84	(25,249.49)	859,915.13	742,944.54	116,970.59	742,944.54
MISO Sales	106,995.52	106,632.29	363.23	2,808,336.33	2,250,064.38	558,271.95	2,250,064.38
Capacity Payment	13,734.02	13,334.00	400.02	167,786.62	163,288.00	4,498.62	163,288.00
Forfeited Discounts-Late Charges				1,623.67		1,623.67	
Total Operating Revenues	**942,526.25**	**1,092,435.89**	**(149,909.64)**	**12,198,411.35**	**13,347,544.40**	**(1,149,133.05)**	**13,347,544.40**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	162,503.26	107,339.41	55,163.85	1,517,672.38	1,288,076.00	229,596.38	1,288,076.00
Coal	483,874.35	502,991.27	(19,116.92)	5,116,036.06	6,154,125.89	(1,038,089.83)	6,154,125.89
Ash Disposal	12,965.85	10,297.62	2,668.23	138,974.46	125,991.80	12,982.66	125,991.80
Other Fuel Expenses	8,949.48	3,667.00	5,282.48	57,245.28	44,004.00	13,241.28	44,004.00
Steam Expenses	2,204.59	8,633.37	(6,428.78)	58,374.08	103,600.00	(45,225.92)	103,600.00
City Water and Sewer	16,846.55	17,593.74	(747.19)	227,434.41	179,434.14	48,000.27	179,434.14
Electric Expenses	623.00	2,158.37	(1,535.37)	5,480.79	25,900.00	(20,419.21)	25,900.00
Miscellaneous Steam Power Expenses	20,437.16	4,532.13	15,905.03	83,707.29	54,386.00	29,321.29	54,386.00
Auxillary Power	81,040.45	81,974.63	(934.18)	956,374.94	942,020.37	14,354.57	942,020.37
Maintenance of Structures	974.80	1,295.00	(320.20)	3,568.23	15,540.00	(11,971.77)	15,540.00
Maintenance of Boiler Plant	76,175.75	10,125.00	66,050.75	254,027.95	301,500.00	(47,472.05)	301,500.00
Maintenance of Electric Plant	(5,232.20)	8,333.37	(13,565.57)	21,307.48	100,000.00	(78,692.52)	100,000.00
Maintenance of Miscellaneous Steam Plant	1,767.23	833.37	933.86	22,098.36	10,000.00	12,098.36	10,000.00
Total Steam Power Generation	**863,130.27**	**759,774.28**	**103,355.99**	**8,462,301.71**	**9,344,578.20**	**(882,276.49)**	**9,344,578.20**
Distribution Expenses							
Chemical Expense	11,622.91	11,568.63	54.28	121,699.71	138,824.00	(17,124.29)	138,824.00
Steam Line Expense		157.88	(157.88)	8,438.67	1,895.00	6,543.67	1,895.00
Customer Installation	406.00	479.38	(73.38)	8,536.73	5,753.00	2,783.73	5,753.00
Miscellaneous Expense	200.00		200.00	200.00		200.00	
Maintenance of Mains	339.22	1,181.13	(841.91)	34,143.75	14,174.00	19,969.75	14,174.00
Maintenance of Services	400.20	172.37	227.83	2,182.29	2,068.00	114.29	2,068.00
Maintenance of Meters				1,038.51		1,038.51	
Total Distribution Expenses	**12,968.33**	**13,559.39**	**(591.06)**	**176,239.66**	**162,714.00**	**13,525.66**	**162,714.00**
Administrative and General Expenses							
Administrative and General Salaries	2,587.62	7,765.96	(5,178.34)	40,647.69	93,191.52	(52,543.83)	93,191.52
Office Supplies and Expenses	248.15	416.63	(168.48)	5,336.00	5,000.00	336.00	5,000.00
Outside Services Employed	318,470.85	5,963.00	312,507.85	544,939.06	80,105.00	464,834.06	80,105.00
Property Insurance	4,552.04	3,750.00	802.04	54,624.48	45,000.00	9,624.48	45,000.00
Injuries and Damages	2,716.00	3,467.50	(751.50)	29,543.41	41,610.00	(12,066.59)	41,610.00
Employee Pensions and Benefits	37,797.98	33,461.39	4,336.59	351,822.26	403,780.01	(51,957.75)	403,780.01
Miscellaneous General Expenses	2,159.21	846.00	1,313.21	7,789.72	19,783.00	(11,993.28)	19,783.00
Vehicle Clearing	(122.14)	(0.11)	(122.03)				
Power Operated Clearing	(7,128.17)		(7,128.17)				
Rents	50.00	50.00		600.00	600.00		600.00
Total Administrative and General Expenses	**361,331.54**	**55,720.37**	**305,611.17**	**1,035,302.62**	**689,069.53**	**346,233.09**	**689,069.53**
Total Operation and Maintenance Expenses	**1,237,430.14**	**829,054.04**	**408,376.10**	**9,673,843.99**	**10,196,361.73**	**(522,517.74)**	**10,196,361.73**
Other Operating Expenses							

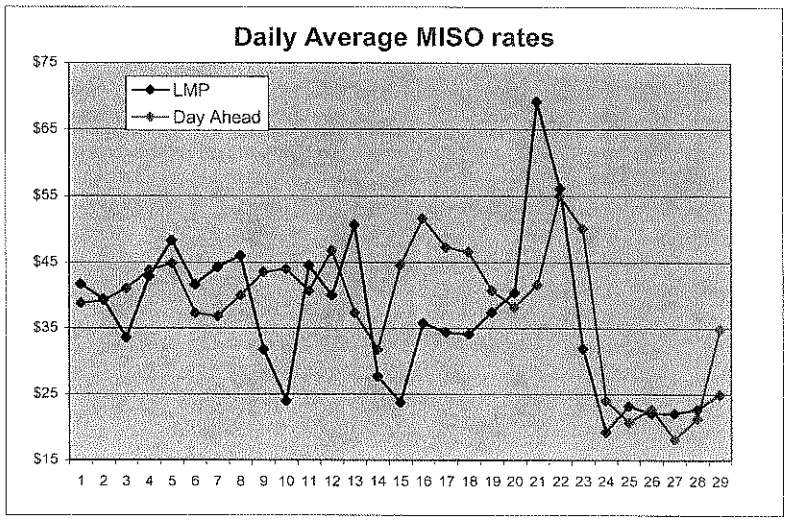
Menasha Utilities
Steam Detail
For the Twelve Months Ending December 31, 2008

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$349,992.36	$349,992.36		$349,992.36
Taxes	13,193.67	8,862.63	4,331.04	106,532.24	106,352.00	180.24	106,352.00
Total Other Operating Expenses	**42,359.70**	**38,028.66**	**4,331.04**	**456,524.60**	**456,344.36**	**180.24**	**456,344.36**
Total Operating Expenses	**1,279,789.84**	**867,082.70**	**412,707.14**	**10,130,368.59**	**10,652,706.09**	**(522,337.50)**	**10,652,706.09**
Net Operating Income (Loss)	**(337,263.59)**	**225,353.19**	**(562,616.78)**	**2,068,042.76**	**2,694,838.31**	**(626,795.55)**	**2,694,838.31**
Other Income							
Interest and Dividend Income	1,011.79	8,166.00	(7,154.21)	107,972.74	98,406.00	9,566.74	98,406.00
Miscellaneous Nonoperating Income	394,445.45		394,445.45	394,645.20		394,645.20	
Total Other Income	**395,457.24**	**8,166.00**	**387,291.24**	**502,617.94**	**98,406.00**	**404,211.94**	**98,406.00**
Income Before Interest Charges	**58,193.65**	**233,519.19**	**(175,325.54)**	**2,570,660.70**	**2,793,244.31**	**(222,583.61)**	**2,793,244.31**
Interest Charges							
Interest on Long-Term Debt	100,658.30	100,517.50	140.80	1,207,899.82	1,206,210.00	1,689.82	1,206,210.00
Interest on Debt to Municipality	77,140.09	77,140.00	0.09	925,680.64	925,680.00	0.64	925,680.00
Other Interest Expense	2,104.70		2,104.70	26,033.01		26,033.01	
Total Interest Charges	**179,903.09**	**177,657.50**	**2,245.59**	**2,159,613.47**	**2,131,890.00**	**27,723.47**	**2,131,890.00**
Net Income (Loss)	***(121,709.44)***	***55,861.69***	***(177,571.13)***	***411,047.23***	***661,354.31***	***(250,307.08)***	***661,354.31***

STEAM DISTRIBUTION FOR DECEMBER 2008

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			64,586	62,536	**743,136**	750,037
Alcan			4,469	4,269	**37,367**	37,128
Whiting			3,574	3,541	**38,033**	43,512
Steam Total			**72,630**	**70,346**	**818,536**	**830,677**
	On-Peak	**Off-Peak**	**Monthly Total**	**Budget**	**YTD**	**YTD Budget**
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	524,380	397,070	921,450	1,934,000	**20,163,784**	10,710,000
Unit #4	990,455	664,299	1,654,754	0	**31,155,223**	30,918,000
Real-Time - MISO	613,162	424,352	1,037,514		15,789,341	
Average MISO Price	42.68	27.32	34.72		38.53	
Day-Ahead - MISO	901,673	637,017	1,538,690	1,934,000	35,529,666	41,628,000
Average MISO Price	46.36	27.90	37.19	55.14	54.72	55.44
Total MISO Market	1,514,835	1,061,369	2,576,204	1,934,000	51,319,007	41,628,000
Behind the Meter						
Unit #5	538,551	663,803	1,202,353	1,815,000	**14,163,839**	12,811,000
Average Price**			66.53	57.99	**60.71**	57.99
MW Total	**2,053,386**	**1,725,172**	**3,778,558**	**3,749,000**	**65,482,846**	**54,439,000**





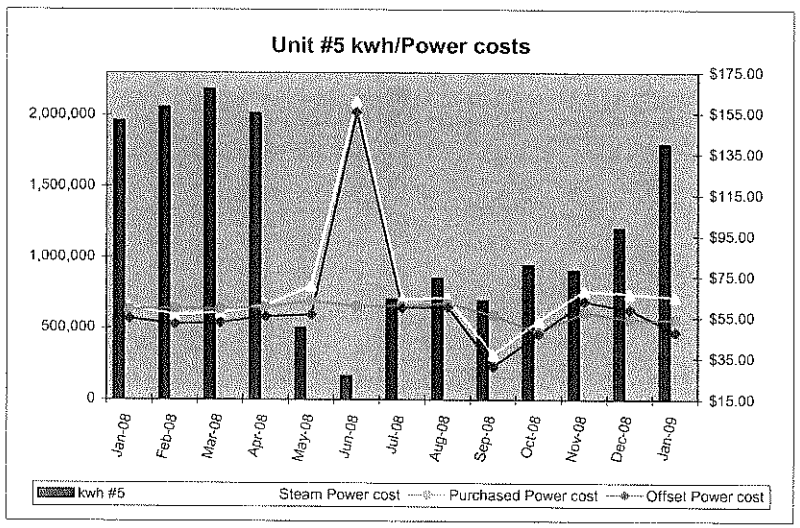
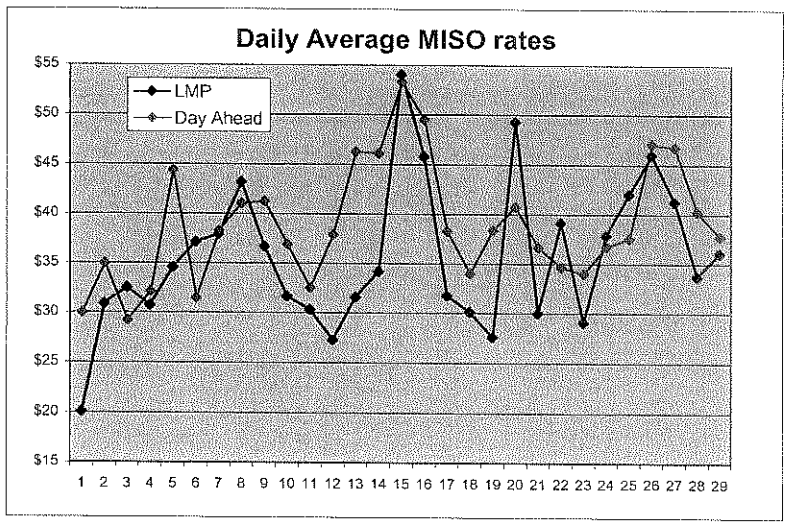
Menasha Utilities
Steam Detail
For the Month Ending January 31, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Revenues							
Steam Sales - Sonoco	$753,555.24	$795,342.94	($41,787.70)	$753,555.24	$795,342.94	($41,787.70)	$8,543,839.45
Steam Sales - Alcan	44,832.83	43,419.04	1,413.79	44,832.83	43,419.04	1,413.79	417,042.35
Steam Sales - Whiting	41,731.85	46,957.19	(5,225.34)	41,731.85	46,957.19	(5,225.34)	464,176.92
Electric Sales	120,175.53	147,880.04	(27,704.51)	120,175.53	147,880.04	(27,704.51)	1,224,408.33
MISO Sales		204,016.73	(204,016.73)		204,016.73	(204,016.73)	2,750,992.54
Capacity Payment	13,734.02	13,734.02		13,734.02	13,734.02		172,685.26
Forfeited Discounts-Late Charges	357.43		357.43	357.43		357.43	
Total Operating Revenues	**974,386.90**	**1,251,349.96**	**(276,963.06)**	**974,386.90**	**1,251,349.96**	**(276,963.06)**	**13,573,144.85**
Operation and Maintenance Expenses							
Steam Power Generation							
Labor	90,199.48	129,164.99	(38,965.51)	90,199.48	129,164.99	(38,965.51)	1,553,979.85
Coal	324,735.35	456,185.00	(131,449.65)	324,735.35	456,185.00	(131,449.65)	6,104,100.00
Ash Disposal	8,860.73	14,424.00	(5,563.27)	8,860.73	14,424.00	(5,563.27)	166,056.00
Other Fuel Expenses	2,208.83	5,310.00	(3,101.17)	2,208.83	5,310.00	(3,101.17)	63,720.00
Steam Expenses	617.57	1,500.00	(882.43)	617.57	1,500.00	(882.43)	97,600.00
City Water and Sewer	18,180.28	26,156.41	(7,976.13)	18,180.28	26,156.41	(7,976.13)	258,173.40
Electric Expenses	333.00	750.00	(417.00)	333.00	750.00	(417.00)	12,100.00
Miscellaneous Steam Power Expenses	3,520.95	5,928.08	(2,407.13)	3,520.95	5,928.08	(2,407.13)	69,943.40
Auxillary Power	74,457.44	95,435.21	(20,977.77)	74,457.44	95,435.21	(20,977.77)	1,068,598.04
Maintenance of Structures	135.99	833.33	(697.34)	135.99	833.33	(697.34)	10,000.00
Maintenance of Boiler Plant	14,055.90	5,080.00	8,975.90	14,055.90	5,080.00	8,975.90	320,960.00
Maintenance of Electric Plant	398.91	1,500.00	(1,101.09)	398.91	1,500.00	(1,101.09)	50,000.00
Maintenance of Miscellaneous Steam Plant	90.48	1,200.00	(1,109.52)	90.48	1,200.00	(1,109.52)	36,800.00
Total Steam Power Generation	**537,794.91**	**743,467.02**	**(205,672.11)**	**537,794.91**	**743,467.02**	**(205,672.11)**	**9,812,030.69**
Distribution Expenses							
Chemical Expense	7,435.45	15,005.29	(7,569.84)	7,435.45	15,005.29	(7,569.84)	145,000.00
Steam Line Expense	57.51	625.00	(567.49)	57.51	625.00	(567.49)	10,000.00
Customer Installation	921.43	200.00	721.43	921.43	200.00	721.43	10,000.00
Maintenance of Mains	254.96	500.00	(245.04)	254.96	500.00	(245.04)	25,000.00
Maintenance of Services		400.00	(400.00)		400.00	(400.00)	4,800.00
Maintenance of Meters		200.00	(200.00)		200.00	(200.00)	2,400.00
Total Distribution Expenses	**8,669.35**	**16,930.29**	**(8,260.94)**	**8,669.35**	**16,930.29**	**(8,260.94)**	**197,200.00**
Administrative and General Expenses							
Administrative and General Salaries	1,343.53	3,117.86	(1,774.33)	1,343.53	3,117.86	(1,774.33)	37,414.37
Office Supplies and Expenses	25.97	325.00	(299.03)	25.97	325.00	(299.03)	6,235.00
Outside Services Employed	12,275.97	5,022.00	7,253.97	12,275.97	5,022.00	7,253.97	51,363.00
Property Insurance	4,151.16	4,665.81	(514.65)	4,151.16	4,665.81	(514.65)	55,989.75
Injuries and Damages	2,997.21	3,785.42	(788.21)	2,997.21	3,785.42	(788.21)	45,425.07
Employee Pensions and Benefits	47,494.99	56,656.87	(9,161.88)	47,494.99	56,656.87	(9,161.88)	445,352.38
Miscellaneous General Expenses	452.61	2,773.87	(2,321.26)	452.61	2,773.87	(2,321.26)	17,533.69
Vehicle Clearing	56.40		56.40	56.40		56.40	
Power Operated Clearing	783.16		783.16	783.16		783.16	
Rents	50.00	50.00		50.00	50.00		600.00
Maintenance of General Plant	60.00		60.00	60.00		60.00	
Total Administrative and General Expenses	**69,691.00**	**76,396.83**	**(6,705.83)**	**69,691.00**	**76,396.83**	**(6,705.83)**	**659,913.26**
Total Operation and Maintenance Expenses	**616,155.26**	**836,794.14**	**(220,638.88)**	**616,155.26**	**836,794.14**	**(220,638.88)**	**10,669,143.95**
Other Operating Expenses							

Menasha Utilities
Steam Detail
For the Month Ending January 31, 2009

	Current Month			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GE Water Treatment Lease Expense	$29,166.03	$29,166.03		$29,166.03	$29,166.03		$349,992.36
Taxes	6,570.46	9,863.57	(3,293.11)	6,570.46	9,863.57	(3,293.11)	118,362.78
Total Other Operating Expenses	**35,736.49**	**39,029.60**	**(3,293.11)**	**35,736.49**	**39,029.60**	**(3,293.11)**	**468,355.14**
Total Operating Expenses	**651,891.75**	**875,823.74**	**(223,931.99)**	**651,891.75**	**875,823.74**	**(223,931.99)**	**11,137,499.09**
Net Operating Income (Loss)	**322,495.15**	**375,526.22**	**(53,031.07)**	**322,495.15**	**375,526.22**	**(53,031.07)**	**2,435,645.76**
Other Income							
Interest and Dividend Income	8,731.27	8,040.00	691.27	8,731.27	8,040.00	691.27	88,091.00
Total Other Income	**8,731.27**	**8,040.00**	**691.27**	**8,731.27**	**8,040.00**	**691.27**	**88,091.00**
Income Before Interest Charges	**331,226.42**	**383,566.22**	**(52,339.80)**	**331,226.42**	**383,566.22**	**(52,339.80)**	**2,523,736.76**
Interest Charges							
Interest on Long-Term Debt	100,615.67	100,658.32	(42.65)	100,615.67	100,658.32	(42.65)	1,428,242.36
Interest on Debt to Municipality	76,598.33	78,436.83	(1,838.50)	76,598.33	78,436.83	(1,838.50)	941,241.96
Other Interest Expense	1,650.84	2,200.00	(549.16)	1,650.84	2,200.00	(549.16)	13,000.00
Total Interest Charges	**178,864.84**	**181,295.15**	**(2,430.31)**	**178,864.84**	**181,295.15**	**(2,430.31)**	**2,382,484.32**
Net Income (Loss)	***152,361.58***	***202,271.07***	***(49,909.49)***	***152,361.58***	***202,271.07***	***(49,909.49)***	***141,252.44***

STEAM DISTRIBUTION FOR JANUARY 2009

			Monthly Total	Budget	YTD	YTD Budget
Total Steam purchased						
Sonoco			75,963	70,697	**75,963**	70,697
Alcan			4,641	3,947	**4,641**	3,947
Whiting			4,338	4,269	**4,338**	4,269
Steam Total			**84,942**	**78,913**	**84,942**	**78,913**

	On-Peak	Off-Peak	Monthly Total	Budget	YTD	YTD Budget
Total Generation kwh	0	0	0			
MISO Market						
Unit #3	0	0	0	3,800,000	**0**	3,800,000
Unit #4	0	0	0	0	**0**	0
Real-Time - MISO	0	0	0		0	
Average MISO Price					0.00	
Day-Ahead - MISO	0	0	0	3,800,000	0	3,800,000
Average MISO Price				53.69	0.00	53.69
Total MISO Market	0	0	0	3,800,000	0	3,800,000
Behind the Meter						
Unit #5	728,102	1,064,606	1,792,708	2,311,000	**1,792,708**	2,311,000
Average Price			64.95	63.99	**64.95**	63.99
MW Total	**728,102**	**1,064,606**	**1,792,708**	**6,111,000**	**1,792,708**	**6,111,000**