

Elisha D. Smith Public Library

Board of Trustees, Investment Committee

Thursday, May 21st at 4:30 pm

Minutes

Present: Ros Stanke, Keith Fuchs, Jill Enos, Paul Eisen and Director, Tasha Saecker

The Investment Committee met to discuss possible changes to our Endowment Investments held in the Community Foundation and those invested through First National Bank.

Every spring, the Community Foundation allows the library to receive a grant from the Endowment Funds. This year the amount is \$5,877.06. Stanke moved, Fuchs seconded to receive the entire amount as a grant, to be placed in a CD at First National Bank. Motion passed.

Stanke moved, Fuchs seconded to adjourn the meeting. Motion passed.

Meeting adjourned at 4:45 pm.

Respectfully submitted,

Tasha Saecker