

RESOLUTION R-4-16

A RESOLUTION REGARDING THE OFFICIAL DEPOSITORIES OF THE CITY OF MENASHA

Introduced by Mayor Merkes

BE IT RESOLVED by the Mayor and Common Council concurring that the City of Menasha depositories for public funds are as follows: First National Bank-Fox Valley and all other banks affiliated with First National Bank-Fox Valley in the CDARS and ICS Placement Network, US Bank, Anchor Bank/Old National Bank (merger in progress), Associated Bank, First Business Bank, and the State of Wisconsin Local Government Investment Pool.

Passed and approved this 1st day of February, 2016.

Donald Merkes, Mayor

ATTEST:

Deborah Galeazzi, City Clerk

FISCAL NOTE: This resolution allows the City to participate in the CDARS and ICS investment programs with First National Bank-Fox Valley acting as the custodian, which provides additional protection of City Funds through the Federal Deposit Insurance Corporation.

Peggy Steeno, City Comptroller/Treasurer