



MEMORANDUM

Date: February 11, 2015

To: Administration Committee
From: Pamela A. Captain, City Attorney

RE: Inland Marine – Electronic Data Processing Insurance (RENEWAL)
Allianz Global Corporate & Specialty Marine Insurance Company (AGCS)

Attached for your review is the 2015 policy renewal declarations page for the City's electronic data processing insurance through Allianz Global Corporate & Specialty. This coverage is provided through association with CVMIC which partners with Arthur J. Gallagher Risk Management Services, Inc. The premium quote includes TRIA¹ coverage which costs \$207.

SAMPLE MOTION: To approve the renewal of the electronic data processing insurance coverage with AGCS for 1 year in the amount of \$4,342.00.

¹ Terrorism Risk Insurance Act – Certified Acts Coverage



**Allianz Global Corporate & Specialty®
INLAND MARINE - GENERAL DECLARATIONS**

The Company issuing this policy is indicated by the Company Code
(first letter or number) in the POLICY NUMBER, as follows:
A STOCK COMPANY

Policy Number
MZI93012358

**Renewal of Policy Number/Previous
Policy Number**
MZI93012358

054 - AGCS Marine Insurance Company

**AGCS Marine Insurance Company
225 W. Washington St., Suite 1800
Chicago, IL 60606**

Producer Code:
S-00035339
Producer or Agent Name
ARTHUR J GALLAGHER INS BRK CA
Address:
**1255 BATTERY STREET, SUITE 450
SAN FRANCISCO, CA 94111**

Named Insured: CITY OF MENASHA
Mailing Address: 140 MAIN STREET
MENASHA, WI 54952

Policy Period: From: 03/01/2015 To: 03/01/2016 at 12:01 A.M. Standard Time at
your mailing address shown above.

The Named Insured is a(n) CORPORATION
Business or Operations of the Named Insured: MUNICIPALITY

In return for payment of the premium and subject to all the terms of this policy, we agree with you to provide the insurance as stated in the policy.

INLAND MARINE COVERAGES:

COVERAGE FORMS AND CORRESPONDING ENDORSEMENTS ATTACHED AT INCEPTION:

IM 8013 06 10, EDP 6210 05 11, NIM 1050 01 10, IL 00 17 11 98, EDP 6200DEC 05 11, IM 1000DEC 07 14, IM 8002 01 10, IL 02 83 09 07, WI 8622 01 10, TER 9021PHN 01 10, TER 9006 01 10, TER 9005 01 10, TER 9010PHN 01 10, COR 2038 01 10, COR 2036 01 10

PREMIUM SUMMARY:

Estimated Annual Premium \$ 4,342 Including TRIA
Premium Due at Inception \$ 4,342 Including TRIA

The premium may be subject to adjustment.

- Terrorism Risk Insurance Act - Certified Acts Coverage - Covered \$ 207
 Terrorism Risk Insurance Act - Certified Acts Coverage - Not Covered



Allianz Global Corporate & Specialty®

Electronic Data Processing Declarations

Commercial Inland Marine

Insured	CITY OF MENASHA	Policy Number	MZI93012358
Producer	ARTHUR J GALLAGHER INS BRK CA	Effective Date	03/01/2015

Schedule

Insurance is provided only for those coverages for which a Limit of Insurance is shown in these Schedules.

Locations of Property Covered

Loc.
 Loc. **See Attached Schedule**
 Loc.

Type of Coverage	Loc. #	Location and Limit of Insurance			
		Loc. #		Loc. #	
EDP Equipment and Software	\$	\$		\$	
EDP Equipment	\$775,000	\$		\$	
EDP Software	\$350,000	\$		\$	
EDP Extra Expense	\$250,000	\$		\$	
• Measure of Recovery	\$Not Covered Per	\$	Per	\$	Per
EDP Business Income	\$Not Covered	\$		\$	
• Measure of Recovery	\$Not Covered Per	\$	Per	\$	Per
Covered Property while in transit or while temporarily within other premises	\$10,000	\$		\$	
Limit of Insurance in any one loss, disaster, or casualty for all coverages	\$1,375,000				
Deductible Amount:\$500					
					Coinsurance Percentage:100% (Equipment Only)

Total Premium:
 \$Included



Allianz Global Corporate & Specialty®

AGCS Marine Insurance Company

**IMPORTANT NOTICE REGARDING TERRORISM COVERAGE –
TER 9010PHN 01 10**

Insured: CITY OF MENASHA Policy Number: MZI93012358
Producer: ARTHUR J GALLAGHER INS BRK Effective Date: 03/01/2015
CA

This notice applies to the type(s) of insurance provided under this policy that are subject to the Terrorism Risk Insurance Act, as amended ("The Act"). You are hereby notified that under The Act have a right to purchase insurance coverage for losses arising out of certified acts of terrorism, as defined in Section 102(1) of The Act: The term certified act of terrorism means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property; or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals, as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHEN COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURER'S LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEEDS \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

This quotation includes an offer of coverage for losses due to **certified acts of terrorism**, as defined by The Act, and, if accepted, will be subject to the limit(s), terms and conditions of any policy subsequently issued. The quoted premium for this terrorism coverage is \$ 207.

In order to accept or reject this offer of terrorism coverage for the premiums stated above please do one of the following:

To Reject this offer, do **ALL** of the following:

- (1) Communicate your decision to your agent or broker representing AGCS Marine Insurance Company; and
- (2) Mark the "Reject" option below, sign and date below, and return the original signed document to your agent or broker representing AGCS Marine Insurance Company.

To Accept this offer, do **ALL** of the following:

- (1) Communicate your decision to your agent or broker representing AGCS Marine Insurance Company; and
- (2) Pay the premium by the due date shown on your premium billing.

Please note that any coverage mandated by applicable Standard Fire Policy laws will not be affected by your rejection below of terrorism coverage.

If you have any questions about this or any other insurance matter, please contact your agent or broker representing the AGCS Marine Insurance Company.

TERRORISM COVERAGE ELECTION:

I REJECT COVERAGE FOR LOSSES DUE TO TERRORIST ACTS, AS DEFINED IN THE ACT.

Applicant

Applicant's Signature

Title

Date

Insurance Company 54 - AGCS MARINE INSURANCE COMPANY

Please return to your agent or broker representing AGCS Marine Insurance Company.