Cities & Villages Mutual Insurance Company

Workers Compensation and Employers Liability Insurance Policy
2014 Premium Estimate Report

Insured:	City of Menasha
Policy Number:	CWC-16-019
Policy Period:	1/1/14 to 1/1/15
Information Page	Renewal Pricing
Type of Adjustment:	2014 Premium Estimated completed by Mike DeMoss & Michelle Voskuil

State of Wisconsin

Code No.	Classification	Premium Basis Estimated Total Annual Remuneration	Rates per $100 of Remuneration	Estimated Annual Premium
7710	Civil Defense workers and volunteer rescue squads - including members serving as auxiliary police at emergencies	12,480	8.54	1,066
7720	Police officers & drivers	2,263,877	4.02	91,008
8810	Clerical office employees NOC	2,141,800	0.27	5,783
9019	Bridge or Vehicular Tunnel Operations & Drivers	45,966	1.90	873
9412	Municipal operations - miscellaneous - City	2,882,154	3.97	114,422
	Total classification premium for the state			213,151
	Total Payroll used for the 2014 Premium Estimate	7,346,277		
	Percentage increase in payroll from the 2012 WC Audit	0.00%		
	Premium for Increased Limits Part Two		100/500/100	-
	Total Premium Subject to Experience Modification			213,151
	Premium modified to reflect Experience Modification of:		0.770	164,127
	Total Estimated Standard Premium			164,127
	Subject to Premium Discount			$ 164,127
	Less Premium Discount			14,026
	Estimated Annual Premium			$ 150,101
	Expense Constant			220
	Total 2014 Estimated Annual Premium			$ 150,321

Experience Modification used is effective 1/1/14
Rates used are effective 10/1/13
2012 Audited payroll were used to project your 2014 Premium

2014 Premium Projections as of 8/16/13.
Menasha

	2012	2013	2014-Low Range	2014-High Range	
CVMIC Liability Premium	$ 50,002	$ 50,752	$ 52,020	$ 52,020	Current SIR $ 25,000
CVMIC Liability Dividend	$ (29,437)	(29,515)	$ (34,982)	$ (34,982)	As of 12/31/12 your ownership percentage has been updated On May 15, 2013 the Board of Directors has declared the 2014 Dividend, Dividends amounts has been announced at the Summer Meeting.
CVMIC WC Projection	$ 162,070	$ 165,007	$ 150,321	$ 150,321	Low Range - Based on rates from 10/1/13 & no increase in payroll. High Range - Based on rates from 10/1/13 & no increase in payroll. Rates for 2013 have been declared by the WCRB. Based on 2014 Normal Experience Modification.
Excess Workers Compensation Premium	$ -	$ -	$ -	$ -	Low Range - Based on 5% increase in rates. High Range - Based on 25% increase in rates. Based on audited payrolls from 2012 with no increased.
Excess Liability Premium	$ 1,835	$ 1,835	$ 1,835	$ 1,927	Low Range - Based on no increase in rates. High Range - Based on 5% increase in rates. Based on audited payrolls from 2012 with no increased.
Employment Practice Liability	$ 4,537	$ 5,298	$ 5,563	$ 6,093	Low Range - Based on a 5% increase in rates. High Range - Based on 15% increase in rates. Based on no change in employment count.
Auto Physical Damage Coverage	$ 13,909	$ 17,220	$ 15,808	$ 17,388	Low Range - Based on a 5% increase in rates and 5% inflation in fleet values. High Range - Based on 10% increase in rates and 5% inflation in fleet values. Based on actual fleet value on file as of 7/22/13. Based on a deductible of: $ 1,000
CVMIC APD Dividend	$ (4,667)	$ (4,876)	$ (5,281)	$ (5,281)	On May 15, 2013 the Board of Directors has declared the 2014 Dividend, Dividends amounts have been announced at the Summer Meeting.
Boiler & Machinery Coverage	$ -	$ -	$ -	$ -	Low Range - Based on no change in rates and 3% increase in values. High Range - Based on no change in rates and 5% increase in values.
	$ 198,249	$ 205,720	$ 185,283	$ 187,486	
		3.77%	-9.93%	1.19%	

Local Government Property Insurance Fund

Projected Loss Cost Multiplier increased by 17.4% regarding the 2013-14 policy year.
Premium increase sould also project 3% increase in property values.
Estimate can be provided if 2012 & 2013 LGPIF Information pages are provided and ten years of loss information is provided from the LGPIF.

Auto Physical Damage				
Vehicle Value			$ 4,342,333	$ 4,559,449
Vehicle Count			67	
Vehicles as of			7/22/13	
Rates:	20012 Rates	2013 Rates	2014 Low Rates	2014 High Rates
1,000	$ 0.34670	$ 0.34670	0.34670	0.38137
2,500	$ 0.26560	$ 0.26560	0.26560	0.29216
5,000	$ 0.22800	$ 0.22800	0.22800	0.25080

Note: This is an estimate of the cost of insurance for the 2014 policy year. The WC rates effective 10/1/13 have been published by the WCRB and these rates have been used. The experience modification for 2014 has not been issued by the WCRB and needs to be used when published. These estimates for the group purchase programs are based on figures developed on estimates presented at the Summer Meeting. The liability premium is the actual 2014 premium and the dividends have been declared and final figures were reported at the Summer Meeting for payment in 2014.