



## MEMORANDUM

Date: November 29, 2012

To: Administration Committee

From: Pamela A. <sup>PAE</sup> Captain, City Attorney

RE: Local Government Property Insurance Fund (LGPIF) (RENEWAL)

Attached for your review is the 2013 policy renewal declarations page for the City's property insurance through LGPIF. For comparison purposes, the 2012 policy renewal declarations page is also attached. There were considerable changes made to the statement of values as a result of a thorough review and update by city staff led by Mike Brunn, Human Resources Specialist. Additionally, in anticipation of the dissolution of the steam utility staff included the steam plant on the list of assets. After discussion with the Mayor, Comptroller Stoffel and Community Development Director Keil a value of \$5 million, \$10,000 deductible, was included for the steam plant resulting in a premium quote of \$1,750.00. We will move forward with the renewal and specific limit endorsement for the steam plant unless the administration committee desires different coverage limits.

Upon the transfer of any other steam utility assets onto the city's financial statements we will automatically update the statement of values with LGPIF with a small expectant increase in premium anticipated.

The proposed 2013 LGPIF premium is \$21,842.00.

**Policy Number** 140411  
**Term** 12:01 a.m. 1/01/2013 to 12:01 a.m. 1/01/2014

**Named Insured** City of Menasha  
 Pamela Captain  
 140 Main Street  
 Menasha WI 54952

**Phone #** (920) 967-3602

**County** Winnebago

**Valuation Policy**

Form		Deductible	Coverage	Rate	Premium
41-080 R 07/12	Buildings, Personal Property, Inland Marine Floater & Property in the Open	5,000	40,613,128	0.04100	16,652.00
41-078 R 03/08	Specific Limit Endorsement	10,000	5,000,000	0.03500	1,750.00
				Schedule Attached	
41-070 R 03/08	Non-Aggregate Deductible Option - Section II (B) aggregate stop loss does not apply B/C/PIO/SL Contractors Equipment (Replacement Cost)	500	2,394,945	0.17930	4,294.00
41-060 R 03/2012	Monies & Securities (Coverage A & B)	500	37,000	0.82900	307.00
				Schedule Attached	
41-907 R 01/12	Special Use Animal Coverage	500	15,000	0.62000	93.00
				Schedule Attached	
	Alarm Credit 5%			(0.00200)	(15.00)
				Schedule Attached	
	Alarm Credit 15%			(0.00600)	(1,239.00)
				Schedule Attached	

4.40% Dispersion Credit applied to Building rate

**Additional forms and endorsements made part of this policy at time of issue**

41-075 (R 07/11) - Statement Of Values	41-078 (R 07/11) - Property In The Open Detail
41-077 (R 07/11) - Contractor's Equipment Schedule	41-002 (R 05/87) - Joint Loss Agreement Endorsement
IL 09 85 (R 01/08) - Disclosure Pursuant To Terrorism Risk In:	41-923 (R 03/2012) - Cap On Losses From Certified Acts Of T

**Total Annual Premium** \$21,842.00 Billed to Insured

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 140 Main Street  
 Menasha WI 54952

**Specific Limit Endorsement**

Description	Coverage	Description	Coverage
Former site: 042/002 & 042/003 Steam Plant	5,000,000		
<b>Total</b>	<b>5,000,000</b>		

**Monies & Securities (Coverage A & B)**

Description	Coverage	Description	Coverage
Site 008/001 - City Hall	25,000	Site 002/032 - Police Department	2,000
Site 004/016 - Smith Park Memorial Bldg	3,000	Site 010/001 - Library	2,000
Site 001/024 - Jefferson Park Swimming Pool-Admissions/Concessions	5,000		
<b>Total</b>	<b>37,000</b>		

**Special Use Animal Coverage**

Description	Coverage	Description	Coverage
"Gommez" - German Shepherd	15,000		
<b>Total</b>	<b>15,000</b>		

**Alarm Credit 5%**

Description	Coverage	Description	Coverage
Applies to sites: 013/011, 024/1	755,064		
<b>Total</b>	<b>755,064</b>		

**Alarm Credit 15%**

Description	Coverage	Description	Coverage
Applies to sites: 002/032, 010/001, 028/001, 028/002, 028/003, 028/004, 029/001	20,649,672		
<b>Total</b>	<b>20,649,672</b>		

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**Phone #** (920) 967-3604

**County** Winnebago

**Valuation Policy**

Form		Deductible	Coverage	Rate	Premium
41-080 R 01/11	Buildings, Personal Property, Inland Marine Floater & Property in the Open Aggregate Deductible Option - Section II (B) aggregate stop loss applies on B/C/PITO	5,000	39,351,142	0.03300	12,986.00
41-070 R 03/08	Contractors Equipment (Replacement Cost)	500	2,319,296	0.23900	5,543.00
41-060 R 07/11	Monies & Securities (Coverage A & B)	500	37,000	0.82900	307.00
				Schedule Attached	
41-907 R 01/12	Special Use Animal Coverage	500	15,000	0.62000	93.00
				Schedule Attached	
	Alarm Credit 5%			(0.00200)	(15.00)
				Schedule Attached	
	Alarm Credit 15%			(0.00500)	(1,001.00)
				Schedule Attached	
	5.20% Dispersion Credit applied to Building rate				

**Additional forms and endorsements made part of this policy at time of issue**

41-075 (R 07/11) - Statement Of Values	41-076 (R 07/11) - Property In The Open Detail
41-077 (R 07/11) - Contractor's Equipment Schedule	41-911 (R 1/11) - Fungus, Wet Rot, Dry Rot And Bacteria Endo
IL 09 85 (R 01/08) - Disclosure Pursuant To Terrorism Risk In:	41-923 (R 1/10) - Cap On Losses From Certified Acts Of Terr

**Total Annual Premium** \$17,913.00 Billed to Insured

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 Menasha WI 54952

**Monies & Securities (Coverage A & B)**

Description	Coverage	Description	Coverage
Site 008/001 - City Hall	25,000	Site 002/032 - Police Department	2,000
Site 004/016 - Smith Park Memorial Bldg	3,000	Site 010/001 - Library	2,000
Site 001/024 - Jefferson Park Swimming Pool-Admissions/Concessions	5,000		
<b>Total</b>	<b>37,000</b>		

**Special Use Animal Coverage**

Description	Coverage	Description	Coverage
"Gommez" - German Shepherd	15,000		
<b>Total</b>	<b>15,000</b>		

**Alarm Credit 5%**

Description	Coverage	Description	Coverage
Applies to sites: 013/011, 024/1	732,682		
<b>Total</b>	<b>732,682</b>		

**Alarm Credit 15%**

Description	Coverage	Description	Coverage
Applies to sites: 002/032, 010/001, 028/001, 028/002, 028/003, 028/004, 029/001	20,017,988		
<b>Total</b>	<b>20,017,988</b>		