RESOLUTION R-10-10

A RESOLUTION APPROPRIATING FUNDS FOR STEAM UTILITY SHUT DOWN EXPENDITURES

Introduced by Mayor Merkes

WHEREAS, On January 18, 2010, the Common Council approved a Release and Settlement Agreement between the City of Menasha, the Menasha Utilities Commission and U.S. Paper Mills Corp.; and

WHEREAS, As part of the settlement, outstanding invoices for steam acquired by U.S. Mills from Menasha during the months of September and October, 2009 were deemed credited and satisfied; and

WHEREAS, As a result the Steam Utility has a shortage of funds for shut down expenditures; and

WHEREAS, The City of Menasha has or will in the near future expend all funds appropriated for steam utility shut down expenditures in 2010 and,

WHEREAS, It is necessary for the City of Menasha to appropriate additional monies for steam utility shut down expenditures to be incurred in 2010,

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Common Council concurring that there be appropriated from Account #100-0000-392-0000 $275,000 and from Account #260-000-392-0000 $250,000 and from Account #472-0000-392-0000 $125,000 to Accounts #267-0000-492-1700, #267-0000-492-1800, and # 267-0000-492-1900 for the purpose of providing funds for ongoing shut down expenditures of the steam utility.

Passed and approve this day of , 2010.

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Donald Merkes, Mayor

Attest: _____
Deborah A. Galeazzi, City Clerk