

**AMENDMENT #2 TO DEVELOPMENT AGREEMENT**  
**BETWEEN THE CITY OF MENASHA AND**  
**PJC GROUP LLC**

It is desirable to enter into this amendment to facilitate the financing arrangements necessary to advance the project contemplated by the original development agreement and correct said agreements to conform its language to the intentions of the parties.

For mutual consideration, the parties agree as follows:

1. Article VI Section 6.1 shall be amended such that the second sentence in paragraph one of this section shall be amended to read as follows:

**"After the Tax Incremental Value of the Executive Office Project has exceeded \$100,000 the City agrees to provide the Developer a grant in the amount of \$250,000."**

2. Article VI Section 6.1 shall be amended such that in the second paragraph of this section, the date of payment by the City to the Developer shall be changed from September 30 to January 30.

3. This amendment shall be retroactive to January 1, 2008 and any adjustments needed to bring the parties into conformity with this document shall be made forthwith.

BY THE CITY:

BY PJC GROUP LLC:

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Pamela Captian  
City Attorney

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Edmund Jelinski  
Managing Member